

2010 Treasure's Reports

September 2010

There is \$34,546.94 in Checking, \$23,178.72 in savings and total funds of \$206,708.21. For the past two month we collected extra income of \$3.76, unexpected income of \$204.89 and reimbursement income (legal) of \$176.49. We also earned \$40.38 in reserve interest. We have accounts receivables of over 31K which includes almost 6.3K in legal and excludes violations in the amount of 8.4K.

As of 8/30/10 we have approximately \$176 thousand in Banco Popular.

We have 6 properties in various stages of bank foreclosure and 4 that are in association foreclosure. There are two of these properties that are both in Bank and Association foreclosures (Lot 36/102). Lot 47 and 15 recently foreclosed and are owned by a bank (still no status from lawyers). These 8 lots represent approximately 23K of the delinquency amount. In addition, we have 3 properties on a payment plan (5901).

The Estates of Tanglewood Lakes Financial Report

Sep-10

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Amount	Budget	Monthly	Yearly
100 - Late Fees	\$ 316.92	\$ 50.00	\$ 266.92	\$ 1,703.27		Extra Income	
200 - Interest Income	\$ 1.55	\$ 1.96	\$ (0.41)	\$ 21.84		\$ 1.55	\$ 66.84
210 - Assessment Interest Income	\$ 153.89	\$ 9.57	\$ 144.32	\$ 1,066.00		Unexpected Income	
220 - Reserve Interest Income	\$ 75.34	\$ 40.38	\$ 34.96	\$ 641.69		\$ 470.81	\$ 3,500.25
300 - Misc Income	\$ -	\$ -		\$ 45.00		Reimbursement Income	
400 - Violation Income	\$ -	\$ -		\$ 730.98		\$ -	\$ 1,624.38
450 - Repair Income	\$ -	\$ -		\$ 50.00		\$ 472.36	\$ 5,191.47
500 - Gate Key Income	\$ -	\$ -		\$ -			
501 - Legal Fee Income	\$ -	\$ -		\$ 1,574.38		Variance	Percent
600 - Assessments	\$ 7,155.09	\$ 4,528.59	\$ 2,626.50	\$ 62,092.50	\$ 51,165.00	\$ 10,927.50	121.36%
1180 - Reserve Asses	\$ 1,525.00	\$ 1,525.00		\$ 13,725.00	\$ 13,725.00	\$ -	100.00%
Net Income	\$ 9,227.79	\$ 6,155.50	\$ 3,072.29	\$ 67,283.97	\$ 51,165.00	\$ 16,118.97	131.50%
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Amount	Budget	Variance	Percent
1180 - Reserve Txfr	\$ 1,600.34	\$ 1,565.38	\$ 34.96	\$ 14,366.69	\$ 13,725.00	\$ 641.69	104.68%
5001 - Management Fees	\$ 1,012.51	\$ 1,030.00	\$ (17.49)	\$ 9,252.51	\$ 9,270.00	\$ (17.49)	99.81%
5010 - Legal Fees	\$ 560.00	\$ 4,358.73	\$ (3,798.73)	\$ 5,839.55	\$ 5,625.00	\$ (214.55)	103.81%
5017 - Mailbox Maintenance	\$ -	\$ 79.50		\$ 5,661.46	\$ 3,780.00	\$ (1,881.46)	112.33%
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 250.00	\$ 189.00	\$ (61.00)	99.21%
5030 - Insurance	\$ -	\$ 1,850.18		\$ 3,295.28	\$ 3,150.00	\$ (145.28)	78.46%
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 90.00	\$ 28.75	51.04%
5050 - Electricity	\$ 496.44	\$ 497.89	\$ (1.45)	\$ 4,264.11	\$ 4,365.00	\$ 100.89	73.27%
5060 - Telephone	\$ 60.80	\$ 61.11	\$ (0.31)	\$ 549.23	\$ 549.00	\$ (0.23)	75.03%
6009 - Repairs & Maintenance	\$ -	\$ -		\$ 80.00	\$ 2,241.00	\$ 2,161.00	2.68%
6010 - Ground Maintenance	\$ 402.00	\$ 527.00	\$ (125.00)	\$ 3,084.00	\$ 3,366.00	\$ 282.00	68.72%
6014 - Gate Repairs	\$ 102.50	\$ 809.00	\$ (706.50)	\$ 3,042.83	\$ 2,250.00	\$ (792.83)	101.43%
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 990.00	\$ 990.00	0.00%
6071 - Towing	\$ 45.00	\$ 45.00		\$ 405.00	\$ 450.00	\$ 45.00	67.50%
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 675.00	\$ 900.00	\$ 225.00	56.25%
7000 - Printing	\$ 13.20	\$ 78.00	\$ (64.80)	\$ 562.61	\$ 3,375.00	\$ 2,812.39	12.50%
7001 - Postage	\$ 34.85	\$ 43.16	\$ (8.31)	\$ 402.72	\$ 765.00	\$ 362.28	39.48%
7020 - Office supplies and Expenses	\$ (8.05)	\$ 28.80		\$ 762.23	\$ 720.00	\$ (42.23)	79.40%
7090 - Contingency	\$ -	\$ 225.00		\$ 675.00	\$ 900.00	\$ 225.00	56.25%
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 3,600.00	\$ 3,600.00	0.00%
8044 - Sidewalk Cleaning	\$ -	\$ 2,000.00		\$ 4,000.00	\$ 4,500.00	\$ 500.00	66.67%
8079 - Website	\$ -	\$ -		\$ -	\$ 90.00	\$ 90.00	0.00%
Total operating expenses	\$ 4,544.59	\$ 13,198.75	\$ (8,654.16)	\$ 42,862.78	\$ 51,165.00	\$ 8,267.24	83.77%
Net Worth	Current Month	Prior Month	Difference			Current Month	Prior Month
	Amounts					Amounts	
Bus CD 0775	\$ 22,535.85	\$ 22,527.25	\$ 8.60	Checking	\$ 38,932.69	\$ 34,546.94	\$ 4,385.75
Bus CD 2562	\$ 23,260.72	\$ 23,251.85	\$ 8.87	Savings	\$ 4,711.95	\$ 23,178.72	\$ (18,466.77)
Bus CD 1712	\$ 23,152.29	\$ 23,143.46	\$ 8.83	Reserve		This Year	Prior Year
Bus CD 3998	\$ 50,140.55	\$ 30,059.99	\$ 20,080.56	Reserve - Paving and Sealcoating		\$ 131,337.11	\$ 116,323.93
Bus CD 0271	\$ 10,023.38	\$ 10,000.00	\$ 23.38	Reserve - SMS Repair Fund		\$ 18,754.88	\$ 15,981.90
Nexity CD 3762	\$ 30,000.00	\$ 30,000.00	\$ -	Reserve - Gate House		\$ 12,961.49	\$ 11,107.52
Bus CD 3098	\$ 10,007.63	\$ 10,000.00	\$ 7.63	Reserve - Security System		\$ 10,778.89	\$ 9,503.96
	\$ -	\$ -	\$ -				
Total Funds	\$ 212,765.06	\$ 206,708.21	\$ 6,056.85	Total Reserve		\$ 173,832.37	\$ 152,917.31