

2011 Treasure's Reports

March

There is \$51,060.27 in Checking, \$42,430.15 in savings, plus CD's for total funds of \$234,667.23. We earned \$1.96 extra income, unexpected income of \$228.78 and \$0.00 in reimbursement income. We have accounts receivables of over 29K which includes almost 5K in legal and excludes violations in the amount of 6K.

As of 3/31/11 we have approximately \$194 thousand in Banco Popular.

We have 9 properties (Lots' 6,15,19,36,39,47,80,87,98) in various stages of foreclosure. There are 7 in bank foreclosure and 4 that are in association foreclosure. There are two properties that are both in Bank and Association foreclosures (Lot 15/47). Lots 47 bankruptcy has been dismissed, but the status of the bank foreclosure is unknown. 4 of the 9 lots (6, 19, 80, and 87) are not delinquent. The five others represent approximately 20K of the delinquency amount. In addition, we have 6 properties on a payment plan (3,634). The Nexity CD has been cancelled and the monies have been deposited into our savings account

The Estates of Tanglewood Lakes Financial Report

Mar-11

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget			
	Amount			Amount	Budget	Monthly	Yearly		
100 - Late Fees	\$ 170.00	\$ 120.00	\$ 50.00	\$ 550.00		Extra Income			
200 - Interest Income	\$ 1.96	\$ 1.99	\$ (0.03)	\$ 6.07		\$ 1.96	\$ 6.07		
210 - Assessment Interest Income	\$ 58.78	\$ 18.47	\$ 40.31	\$ 132.11		Unexpected Income			
220 - Reserve Interest Income	\$ 97.06	\$ 99.14	\$ (2.08)	\$ 260.08		\$ 228.78	\$ 832.11		
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income			
400 - Violation Income	\$ -	\$ 150.00		\$ 150.00		\$ -	\$ 576.06		
450 - Repair Income	\$ -	\$ -		\$ -		\$ 230.74	\$ 1,414.24		
500 - Gate Key Income	\$ -	\$ -		\$ -					
501 - Legal Fee Income	\$ -	\$ -		\$ 576.06		Variance	Percent		
600 - Assessments	\$ 8,196.22	\$ 6,785.93	\$ 1,410.29	\$ 23,331.27	\$ 17,159.97	\$ 6,171.30	135.96%		
1180 - Reserve Asses	\$ 1,505.69	\$ 1,505.69		\$ 4,517.07	\$ 4,500.03	\$ 17.04	100.38%		
Net Income	\$ 10,029.71	\$ 8,681.22	\$ 1,348.49	\$ 24,745.51	\$ 17,159.97	\$ 7,585.54	144.20%		
						Delinquency Totals			
	Current Month	Prior Month	Difference	Year to Date		Budget		Acct Receivable (Delinquency)	\$ 29,562.80
Expenses	Amount			Amount	Budget	Variance	Percent	Asses Paid in Adv (Pre Pays)	\$ 6,088.92
1180 - Reserve Txfr	\$ 1,602.75	\$ 1,604.83	\$ (2.08)	\$ 4,777.15	\$ 4,500.00	\$ 277.15	106.16%	Violation Money owed	\$ 5,999.63
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 3,090.00	\$ 3,090.00	\$ -	100.00%	Legal Fees owed	\$ 5,079.79
5010 - Legal Fees	\$ 1,332.50	\$ 666.32	\$ 666.18	\$ 1,998.82	\$ 600.00	\$ (1,398.82)	333.14%	Total Collectable Amount	\$ 23,563.17
5017 - Mailbox Maintenance	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%		
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ -	\$ 84.00	\$ 84.00	0.00%	Banking Totals	
5022 - Engineering Study	\$ -	\$ -		\$ -	\$ 1,260.00	\$ 1,260.00	0.00%	Total Banco Popular CD's	\$ 99,437.01
5030 - Insurance	\$ -	\$ -		\$ -	\$ 825.00	\$ 825.00	0.00%	Total Other CD's	\$ 40,207.88
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 15.00	\$ (46.25)	102.08%	Total CD's	\$ 139,644.89
5050 - Electricity	\$ 466.93	\$ 463.42	\$ 3.51	\$ 1,402.09	\$ 1,050.00	\$ (352.09)	33.38%	Total in Banco Popular	\$ 194,459.35
5060 - Telephone	\$ 61.12	\$ 61.39	\$ (0.27)	\$ 183.43	\$ 183.00	\$ (0.43)	25.06%	Total in Funds	\$ 234,667.23
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 450.00	\$ 450.00	0.00%		
6010 - Ground Maintenance	\$ 402.00	\$ 402.00		\$ 1,206.00	\$ 1,350.00	\$ 144.00	22.33%		
6014 - Gate Repairs	\$ 534.24	\$ -	\$ 534.24	\$ 534.24	\$ 675.00	\$ 140.76	19.79%		
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 270.00	\$ 270.00	0.00%		
6071 - Towing	\$ -	\$ -		\$ -	\$ 105.00	\$ 105.00	0.00%		
6080 - Lake Treatment	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%		
7000 - Printing	\$ 31.80	\$ 27.60	\$ 4.20	\$ 163.60	\$ 240.00	\$ 76.40	17.04%		
7001 - Postage	\$ 32.47	\$ 43.24	\$ (10.77)	\$ 178.99	\$ 165.00	\$ (13.99)	27.12%		
7020 - Office supplies and Expenses	\$ 36.87	\$ 325.00	\$ (288.13)	\$ 854.87	\$ 300.00	\$ (554.87)	71.24%		
7087 - Street Sweeping	\$ -	\$ -		\$ -	\$ 180.00	\$ 180.00	0.00%		
7090 - Contingency	\$ -	\$ -		\$ -	\$ 258.00	\$ 258.00	0.00%		
8043 - Sidewalk Maintenance	\$ 1,284.15	\$ -	\$ 1,284.15	\$ 1,284.15	\$ 2,400.00	\$ 1,115.85	13.38%		
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 1,500.00	\$ 1,500.00	0.00%		
8079 - Website	\$ -	\$ 930.00		\$ 930.00	\$ 60.00	\$ (870.00)	1550.00%		
9400 - Drainage Clean	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%		
Total operating expenses	\$ 6,814.83	\$ 5,553.80	\$ 1,261.03	\$ 11,887.44	\$ 17,160.00	\$ 5,272.56	69.27%		
Net Worth	Current Month	Prior Month	Difference	Current Month		Prior Month	Difference		
	Amounts			Amounts					
Bus CD 0775	\$ 22,599.95	\$ 22,587.86	\$ 12.09	Checking	\$ 51,060.27	\$ 48,943.85	\$ 2,116.42		
Bus CD 2562	\$ 23,335.73	\$ 23,323.24	\$ 12.49	Savings	\$ 43,962.07	\$ 42,430.15	\$ 1,531.92		
Bus CD 1712	\$ 23,205.42	\$ 23,194.76	\$ 10.66	Reserve		This Year	Prior Year		
Bus CD 3998	\$ 10,199.15	\$ 10,191.73	\$ 7.42	Reserve - Paving and Sealcoating		\$ 136,096.92	\$ 124,437.44		
Bus CD 0271	\$ 10,064.88	\$ 10,057.57	\$ 7.31	Reserve - SMS Repair Fund		\$ 22,459.25	\$ 17,568.55		
Nexity CD 3762	\$ 30,191.63	\$ 30,191.63	\$ -	Reserve - Gate House		\$ 13,868.03	\$ 12,082.86		
Bus CD 3098	\$ 10,031.88	\$ 10,027.27	\$ 4.61	Reserve - Security System		\$ 11,182.76	\$ 10,238.46		
PCU CD 586	\$ 10,016.25	\$ 10,000.00	\$ 16.25						
	\$ -	\$ -	\$ -						
Total Funds	\$ 234,667.23	\$ 230,948.06	\$ 3,719.17	Total Reserve	\$ 183,606.96	\$ 164,327.31			