2011 Treasure's Reports

Apr

There is $52,435.34 in Checking, $75,802.81 in savings, plus CD's for total funds of $237,751.58. We earned $55.87 extra income, unexpected income of $268.37 and $228.54 in reimbursement income. We have accounts receivables of over 28K which includes almost 4.8K in legal and excludes violations in the amount of 6K.

As of 4/30/2011 we had approximately $237,751 thousand in Banco Popular.

We have 9 properties (Lots' 6,15,19,36,39,47,80,87,98) in various stages of foreclosure. There are 7 in bank foreclosure and 5 that are in association foreclosure. There are three properties that are both in Bank and Association foreclosures (Lot 15/36/47). Lots 47 bankruptcy has been dismissed, but the status of the bank foreclosure is unknown. 4 of the 9 lots (6, 19, 80, and 87) are not delinquent. The five others represent approximately 21K of the delinquency amount. In addition, we have 3 properties on a payment plan (2286).

The Estates of Tanglewood Lakes Financial Report

Apr-11

Revenue	Current Month Amount	Prior Month Amount	Difference	Year to Date Amount	Year to Date Budget	Budget Monthly	Budget Yearly
100 - Late Fees	$ 213.78	$ 170.00	$ 43.78	$ 763.78		Extra Income	
200 - Interest Income	$ 0.87	$ 1.96	$ (1.09)	$ 6.94		$ 55.87	$ 61.94
210 - Assessment Interest Income	$ 54.59	$ 58.78	$ (4.19)	$ 186.70		Unexpected Income	
220 - Reserve Interest Income	$ 195.77	$ 97.06	$ 98.71	$ 455.85		$ 268.37	$ 1,100.48
300 - Misc Income	$ -	$ -		$ -		Reimbursement Income	
400 - Violation Income	$ -	$ -		$ 150.00		$ 228.54	$ 804.60
450 - Repair Income	$ -	$ -		$ -		$ 552.78	$ 1,967.02
500 - Gate Key Income	$ 55.00	$ -	$ 55.00	$ 55.00			
501 - Legal Fee Income	$ 228.54	$ -	$ 228.54	$ 804.60		Variance	Percent
600 - Assessments	$ 7,080.90	$ 8,196.22	$ (1,115.32)	$ 30,412.17	$ 22,879.96	$ *7,532.21*	132.92%
1180 - Reserve Asses	$ 1,505.69	$ 1,505.69		$ 6,022.76	$ 6,000.04	$ *22.72*	100.38%
Net Income	$ 9,335.14	$ 10,029.71	$ (694.57)	$ 32,379.19	$ 22,879.96	$ *9,499.23*	141.52%

Expenses	Current Month Amount	Prior Month Amount	Difference	Year to Date Amount	Year to Date Budget	Budget Variance	Budget Percent
1180 - Reserve Txfr	$ 1,701.46	$ 1,602.75	$ 98.71	$ 6,478.61	$ 6,000.00	$ *478.61*	107.98%
5001 - Management Fees	$ 1,030.00	$ 1,030.00		$ 4,120.00	$ 4,120.00	$ -	100.00%
5010 - Legal Fees	$ -	$ 1,332.50		$ 1,998.82	$ 800.00	**$ (1,198.82)**	249.85%
5017 - Mailbox Maintenance	$ -	$ -		$ -	$ 800.00	$ *800.00*	0.00%
5020 - Accounting Fees & Tax Return	$ -	$ -		$ -	$ 112.00	$ *112.00*	0.00%
5022 - Engineering Study	$ -	$ -		$ -	$ 1,680.00	$ *1,680.00*	0.00%
5030 - Insurance	$ -	$ -		$ -	$ 1,100.00	$ *1,100.00*	0.00%
5041 - Corporate Annual Report	$ -	$ -		$ 61.25	$ 20.00	**$ (41.25)**	102.08%
5050 - Electricity	$ 485.59	$ 466.93	$ 18.66	$ 1,887.68	$ 1,400.00	**$ (487.68)**	44.94%
5060 - Telephone	$ 61.05	$ 61.12	$ (0.07)	$ 244.48	$ 244.00	**$ (0.48)**	33.40%
6009 - Repairs & Maintenance	$ -	$ -		$ -	$ 600.00	$ *600.00*	0.00%
6010 - Ground Maintenance	$ 402.00	$ 402.00		$ 1,608.00	$ 1,800.00	$ *192.00*	29.78%
6014 - Gate Repairs	$ 128.26	$ 534.24	$ (405.98)	$ 662.50	$ 900.00	$ *237.50*	24.54%
6062 - General Security and Monitor Sys	$ -	$ -		$ -	$ 360.00	$ *360.00*	0.00%
6071 - Towing	$ -	$ 45.00		$ 135.00	$ 140.00	$ *5.00*	32.14%
6080 - Lake Treatment	$ 225.00	$ -	$ 225.00	$ 225.00	$ 400.00	$ *175.00*	18.75%
7000 - Printing	$ 119.20	$ 31.80	$ 87.40	$ 282.80	$ 320.00	$ *37.20*	29.46%
7001 - Postage	$ 107.47	$ 32.47	$ 75.00	$ 286.46	$ 220.00	**$ (66.46)**	43.40%
7020 - Office supplies and Expenses	$ 17.60	$ 36.87	$ (19.27)	$ 872.47	$ 400.00	**$ (472.47)**	72.71%
7087 - Street Sweeping	$ -	$ -		$ -	$ 240.00	$ *240.00*	0.00%
7090 - Contingency	$ -	$ -		$ -	$ 344.00	$ *344.00*	0.00%
8043 - Sidewalk Maintenance	$ -	$ 1,284.15		$ 1,284.15	$ 3,200.00	$ *1,915.85*	13.38%
8044 - Sidewalk Cleaning	$ 2,000.00	$ -	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ -	100.00%
8079 - Website	$ -	$ -		$ 930.00	$ 80.00	**$ (850.00)**	1162.50%
9400 - Drainage Clean	$ -	$ -		$ -	$ 1,600.00	$ *1,600.00*	0.00%
Total operating expenses	$ 6,277.63	$ 6,859.83	$ (582.20)	$ 16,598.61	$ 22,880.00	$ 6,281.39	72.55%

Delinquency Totals	
Acct Receivable (Delinquency)	$ 28,448.55
Asses Paid in Adv (Pre Pays)	$ 6,088.92
Violation Money owed	$ 5,999.63
Legal Fees owed	$ 4,851.25
Total Collectable Amount	$ 22,448.92

Banking Totals	
Total Banco Popular CD's	$ 99,497.18
Total Other CD's	$ 10,016.25
Total CD's	$ 109,513.43
Total in Banco Popular	$ 227,735.33
Total in Funds	$ 237,751.58

Net Worth	Current Month Amounts	Prior Month Amounts	Difference
Bus CD 0775	$ 22,613.35	$ 22,599.95	$ 13.40
Bus CD 2562	$ 23,349.56	$ 23,335.73	$ 13.83
Bus CD 1712	$ 23,217.23	$ 23,205.42	$ 11.81
Bus CD 3998	$ 10,207.36	$ 10,199.15	$ 8.21
Bus CD 0271	$ 10,072.99	$ 10,064.88	$ 8.11
Nexity CD 3762	$ -	$ 30,191.63	$ (30,191.63)
Bus CD 3098	$ 10,036.69	$ 10,031.88	$ 4.81
PCU CD 586	$ 10,016.25	$ 10,016.25	$ -
Total Funds	**$ 237,751.58**	**$ 234,667.23**	**$ 3,084.35**

	Current Month Amounts	Prior Month Amounts	Difference
Checking	$ 52,435.34	$ 51,060.27	$ 1,375.07
Savings	$ 75,802.81	$ 43,962.07	$ 31,840.74

Reserve	This Year	Prior Year
Reserve - Paving and Sealcoating	$ 136,500.98	$ 125,583.72
Reserve - SMS Repair Fund	$ 23,562.34	$ 17,765.66
Reserve - Gate House	$ 14,027.33	$ 12,228.79
Reserve - Security System	$ 11,225.88	$ 10,328.24
Total Reserve	**$ 185,316.53**	**$ 165,906.41**