2016 Treasure's Reports

September

As of 8/31 we have, in Banco Popular, $98,181.41, in Checking, $15,263.27 in savings, plus CD's of $162,309.70 for total funds in Banco Popular of $275,754.38. As of 8/31, in We Florida Financial, we have $71,686.27 in Savings and CD's of $30,557.21 for total funds in WFF of $102,866.91. We earned $1.90 extra income, unexpected income of $64.94 and $0.00 in reimbursement income. We have accounts receivables over 4.9K which includes $0.00 in legal fees, $0.00 in unit repairs and excludes violations in the amount of 2.3K.

We have 2 properties (Lot 17/95) in bank foreclosure and Lot 95 is not delinquent. The others represent approximately 3.3K of the delinquency amount.

OLD BUSINESS:

1. Budget

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Aug-16

Revenue	Current Month	Prior Month	Difference	Year to Date Actual	Year to Date Budgeted	Budget Monthly	Budget Yearly
	Amount			Actual	Budgeted	Monthly	Yearly
100 - Late Fees	$ 60.00	$ 130.00	$ (70.00)	$ 1,100.32		Extra Income	
200 - Interest Income	$ 1.90	$ 1.63	$ 0.27	$ 13.88		$ 1.90	$ 376.90
210 - Assessment Interest Income	$ 4.94	$ 9.82	$ (4.88)	$ 744.54		Unexpected Income	
220 - Reserve Interest Income	$ -	$ 38.97		$ 363.02		$ 64.94	$ 3,769.86
300 - Misc Income	$ -	$ -		$ -		Reimbursement Income	
400 - Violation Income	$ -	$ -		$ 1,925.00		$ -	$ 467.17
450 - Repair Income	$ -	$ 130.00		$ 130.00		$ 66.84	$ 4,613.93
500 - Gate Key Income	$ -	$ -		$ -			
501 - Legal Fee Income	$ -	$ -		$ 337.17		Variance	Percent
600 - Assessments	$ 15,460.32	$ 7,868.38	$ 7,591.94	$ 68,159.87	$ 44,120.00	$ 24,039.87	154.49%
1180 - Reserve Asses	$ 1,695.00	$ 1,695.00		$ 13,560.00	$ 13,560.00	$ -	100.00%
Net Income	$ 17,222.16	$ 9,873.80	$ 7,348.36	$ 72,410.78	$ 44,120.00	$ 28,290.78	164.12%

Expenses	Current Month	Prior Month	Difference	Year to Date Actual	Year to Date Budgeted	Budget Variance	Budget Percent
	Amount			Actual	Budgeted	Variance	Percent
1180 - Reserve Txfr	$ 1,695.00	$ 1,733.97	$ (38.97)	$ 13,923.02	$ 20,340.00	$ **(6,416.98)**	68.45%
5001 - Management Fees	$ 1,030.00	$ 1,030.00		$ 8,240.00	$ 12,360.00	$ **(4,120.00)**	66.67%
5010 - Legal Fees	$ -	$ -		$ 519.65	$ 4,200.00	$ 3,680.35	12.37%
5017 - Mailbox Maintenance	$ 408.10	$ -	$ 408.10	$ 996.40	$ 1,500.00	$ 503.60	66.43%
5020 - Accounting Fees & Tax Return	$ -	$ -		$ 300.00	$ 300.00	$ -	100.00%
5030 - Insurance	$ -	$ 2,891.00		$ 4,321.00	$ 4,080.00	$ **(241.00)**	105.91%
5041 - Corporate Annual Report	$ -	$ -		$ 61.25	$ 120.00	$ 58.75	51.04%
5050 - Electricity	$ 581.21	$ 565.03	$ 16.18	$ 4,578.32	$ 7,200.00	$ 2,621.68	63.59%
5060 - Telephone	$ -	$ 258.94		$ 1,035.48	$ 1,560.00	$ 524.52	66.38%
6009 - Repairs & Maintenance	$ -	$ -		$ -	$ 1,200.00	$ 1,200.00	0.00%
6010 - Ground Maintenance	$ 85.00	$ -	$ 85.00	$ 2,510.00	$ 4,200.00	$ 1,690.00	59.76%
6014 - Gate Repairs	$ -	$ 1,170.00		$ 2,129.44	$ 2,100.00	$ **(29.44)**	101.40%
6062 - General Security and Monitor Sys	$ -	$ 144.99		$ 144.99	$ 600.00	$ 455.01	24.17%
6067 - Website	$ -	$ -		$ 1,460.00	$ 300.00	$ **(1,160.00)**	486.67%
6071 - Towing	$ -	$ -		$ 225.00	$ 540.00	$ 315.00	41.67%
6078 - Street Sweeping	$ -	$ -		$ -	$ 900.00	$ 900.00	0.00%
6080 - Lake Treatment	$ -	$ -		$ 450.00	$ 900.00	$ 450.00	50.00%
6116 - Entrance Project	$ 250.00	$ -	$ 250.00	$ 6,062.50	$ 12,000.00	$ 5,937.50	50.52%
7000 - Printing	$ 82.20	$ 89.83	$ (7.63)	$ 614.72	$ 900.00	$ 285.28	68.30%
7001 - Postage	$ -	$ 20.25		$ 347.05	$ 600.00	$ 252.95	57.84%
7020 - Office supplies and Expenses	$ -	$ 8.40		$ 493.40	$ 1,260.00	$ 766.60	39.16%
7090 - Contingency	$ -	$ -		$ 152.64	$ 360.00	$ 207.36	42.40%
8043 - Sidewalk Maintenance	$ -	$ -		$ 3,682.50	$ 3,600.00	$ **(82.50)**	102.29%
8044 - Sidewalk Cleaning	$ -	$ -		$ 2,400.00	$ 5,400.00	$ 3,000.00	44.44%
Total operating expenses	$ 4,131.51	$ 7,912.41	$ (3,780.90)	$ 40,724.34	$ 66,180.00	$ 25,455.66	61.54%

Delinquency Totals	
Acct Receivable (Delinquency)	$ 4,968.55
Asses Paid in Adv (Pre Pays)	$ 7,196.14
Violation Money owed	$ 2,386.73
Legal Fees owed	$ -
Unit Repairs	$ -
Total Collectable Amount	$ 2,581.82

Banking Totals	
Total Banco Popular CD's	$ 162,309.70
Total in Banco Popular	$ 275,754.38
Total Other CD's	$ 30,557.21
Total CD's	$ 192,866.91
Total In WFF	$ 102,243.48
Total in Funds	$ 377,997.86

Net Worth	Current Month	Prior Month	Difference
	Amounts		
Bus CD 0271	$ 10,409.81	$10,406.30	$ 3.51
Bus CD 1712	$ 23,627.61	$23,627.61	$ -
Bus CD 2571	$ 10,110.60	$10,110.60	$ -
Bus CD 3998	$ 10,542.58	$10,538.95	$ 3.63
Bus CD 5469	$ 10,110.60	$10,110.60	$ -
Bus CD 9314	$ 10,115.66	$10,115.66	$ -
WFF CD 6726	$ 10,236.47	$10,236.47	$ -
WFF CD 7412	$ 10,149.04	$10,149.04	$ -

	Current Month	Prior Month	Difference
	Amounts		
Bus CD 0775	$ 23,016.41	$ 23,016.41	$ -
Bus CD 2562	$ 23,751.85	$ 23,751.85	$ -
Bus CD 3098	$ 10,230.01	$ 10,226.98	$ 3.03
Bus CD 4355	$ 10,110.60	$ 10,110.60	$ -
Bus CD 5899	$ 10,120.62	$ 10,120.62	$ -
Bus CD 9712	$ 10,163.35	$ 10,163.35	$ -
WFF CD 7366	$ 10,171.70	$ 10,171.70	$ -

	Current Month	Prior Month
Checking	$ 98,181.41	$ 98,739.23
Savings	$ 15,263.27	$ 15,261.34
WFFSavings	$ 71,686.27	$ 71,686.27

Reserve	This Year
Reserve - Paving and Sealcoatin	$ 204,435.79
Reserve - SMS Repair Fund	$ 29,551.77
Reserve - Gate House	$ 26,279.70
Reserve - Security System	$ 21,244.90
Total Reserve	**$ 296,775.43**