

2014 Treasure's Reports

September

As of 9/30/14 we have, in Banco Popular, \$79,221.89.67, in Checking, \$23,954.26 in savings, plus CD's of \$161,340.38 for total funds in Banco Popular of \$264,516.53. As of 9/30/14, in People Credit Union, we have \$37,020.76.07 in Savings and CD's of \$30,355.89 for total funds in PCU of \$67,376.65. We earned \$130.21 extra income, unexpected income of \$108.38 and \$0.00 in reimbursement income. We have accounts receivables over 7.6K which includes \$296.25.00 in legal fees, \$400.00 in unit repairs and excludes violations in the amount of 6.9K.

We have 6 properties (Lots' 19, 36, 39, 61, 80 and 95) in various stages of foreclosure. Several of these lots are not delinquent. The others represent approximately 5K of the delinquency amount.

OLD BUSINESS:

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Sep-14

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Monthly	Yearly
100 - Late Fees	\$ 70.00	\$ 210.00	\$ (140.00)	\$ 1,719.85		Extra Income	
200 - Interest Income	\$ 1.42	\$ -	\$ 1.42	\$ 30.57		\$ 130.21	\$ 362.94
210 - Assessment Interest Income	\$ 13.38	\$ 48.92	\$ (35.54)	\$ 586.54		Unexpected Income	
220 - Reserve Interest Income	\$ 86.79	\$ -	\$ 86.79	\$ 290.37		\$ 108.38	\$ 4,780.35
300 - Misc Income	\$ 82.00	\$ -	\$ 82.00	\$ 82.00		Reimbursement Income	
400 - Violation Income	\$ 25.00	\$ 25.00		\$ 2,473.96		\$ -	\$ 2,277.75
450 - Repair Income	\$ -	\$ -		\$ 1,060.00		\$ 238.59	\$ 7,421.04
500 - Gate Key Income	\$ (40.00)	\$ -		\$ (40.00)			
501 - Legal Fee Income	\$ -	\$ -		\$ 1,217.75		Variance	Percent
600 - Assessments	\$ 7,331.24	\$ 7,448.22	\$ (116.98)	\$ 67,706.56	\$ 57,615.03	\$ 10,091.53	117.52%
1180 - Reserve Asses	\$ 1,850.00	\$ 1,850.00		\$ 16,650.00	\$ 16,650.00	\$ -	100.00%
Net Income	\$ 9,419.83	\$ 9,582.14	\$ (162.31)	\$ 74,837.23	\$ 57,615.03	\$ 17,222.20	129.89%
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Variance	Percent
1180 - Reserve Txfr	\$ 1,936.79	\$ 1,850.00	\$ 86.79	\$ 16,963.43	\$ 22,200.00	\$ (5,236.57)	76.41%
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 9,270.00	\$ 12,360.00	\$ (3,090.00)	75.00%
5010 - Legal Fees	\$ 662.50	\$ -	\$ 662.50	\$ 5,458.53	\$ 4,800.00	\$ (658.53)	113.72%
5017 - Mailbox Maintenance	\$ -	\$ -		\$ 180.20	\$ 1,500.00	\$ 1,319.80	12.01%
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 300.00	\$ 1,800.00	\$ 1,500.00	16.67%
5030 - Insurance	\$ -	\$ -		\$ 3,822.05	\$ 3,900.00	\$ 77.95	98.00%
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 144.00	\$ 82.75	42.53%
5050 - Electricity	\$ 645.40	\$ 507.75	\$ 137.65	\$ 5,152.63	\$ 5,580.00	\$ 427.37	92.34%
5060 - Telephone	\$ 124.80	\$ 125.66	\$ (0.86)	\$ 1,061.66	\$ 960.00	\$ (101.66)	110.59%
6009 - Repairs & Maintenance	\$ -	\$ -		\$ 19.08	\$ 2,400.00	\$ 2,380.92	0.80%
6010 - Ground Maintenance	\$ 700.00	\$ 85.00	\$ 615.00	\$ 3,225.00	\$ 6,000.00	\$ 2,775.00	53.75%
6014 - Gate Repairs	\$ 360.00	\$ 373.65	\$ (13.65)	\$ 1,460.02	\$ 3,480.00	\$ 2,019.98	41.95%
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%
6067 - Website	\$ -	\$ -		\$ 180.00	\$ 552.00	\$ 372.00	32.61%
6071 - Towing	\$ -	\$ -		\$ 180.00	\$ 600.00	\$ 420.00	30.00%
6078 - Street Sweeping	\$ -	\$ -		\$ 275.00	\$ 2,400.00	\$ 2,125.00	11.46%
6080 - Lake Treatment	\$ 225.00	\$ -	\$ 225.00	\$ 675.00	\$ 900.00	\$ 225.00	75.00%
6116 - Entrance Project	\$ -	\$ -		\$ 4,550.00	\$ 12,500.04	\$ 7,950.04	36.40%
7000 - Printing	\$ 105.80	\$ 88.08	\$ 17.72	\$ 565.68	\$ 1,560.00	\$ 994.32	36.26%
7001 - Postage	\$ 101.99	\$ 32.53	\$ 69.46	\$ 478.18	\$ 1,020.00	\$ 541.82	46.88%
7020 - Office supplies and Expenses	\$ 94.29	\$ 29.24	\$ 65.05	\$ 640.60	\$ 960.00	\$ 319.40	66.73%
7090 - Contingency	\$ 129.50	\$ -	\$ 129.50	\$ 129.50	\$ 804.00	\$ 674.50	16.11%
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ 1,800.00	\$ 6,000.00	\$ 4,200.00	30.00%
Total operating expenses	\$ 6,116.07	\$ 4,121.91	\$ 1,994.16	\$ 39,484.38	\$ 76,820.04	\$ 37,335.66	51.40%
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference	
	Amounts			Amounts			
Bus CD 0271	\$ 10,295.24	\$10,291.30	\$ 3.94	Bus CD 0775	\$ 22,894.29	\$ 22,894.29	\$ -
Bus CD 1712	\$ 23,498.25	\$23,498.25	\$ -	Bus CD 2562	\$ 23,650.44	\$ 23,611.11	\$ 39.33
Bus CD 2571	\$ 10,060.18	\$10,060.18	\$ -	Bus CD 3098	\$ 10,166.83	\$ 10,165.11	\$ 1.72
Bus CD 3998	\$ 10,423.88	\$10,419.46	\$ 4.42	Bus CD 4355	\$ 10,060.18	\$ 10,060.18	\$ -
Bus CD 5469	\$ 10,060.18	\$10,060.18	\$ -	Bus CD 5899	\$ 10,070.15	\$ 10,070.15	\$ -
Bus CD 9314	\$ 10,065.21	\$10,065.21	\$ -	Bus CD 9712	\$ 10,095.55	\$ 10,093.41	\$ 2.14
PCU CD 6726	\$ 10,173.84	\$10,162.31	\$ 11.53	PCU CD 7366	\$ 10,091.89	\$ 10,084.26	\$ 7.63
PCU CD 7412	\$ 10,090.16	\$10,082.53	\$ 7.63				
							Checking \$ 79,221.89 \$ 78,036.62
							Savings \$ 23,954.26 \$ 23,950.06
							PCUSavings \$ 37,020.76 \$ 35,166.51
							Reserve This Year
							Reserve - Paving and Sealcoating \$ 174,673.15
							Reserve - SMS Repair Fund \$ 33,768.32
							Reserve - Gate House \$ 26,279.70
							Reserve - Security System \$ 17,950.12
							Total Reserve \$ 276,625.55