2016 Treasure's Reports

October
As of 9/30 we have, in Banco Popular, $94,524.27, in Checking, $18,656.61 in savings, plus CD's of $162,393.96 for total funds in Banco Popular of $275,574.84. In We Florida Financial, we have $71,722.32 in Savings and CD's of $30,587.96 for total funds in WFF of $102,310.28. We earned $0.00 extra income, unexpected income of $119.94 and $0.00 in reimbursement income. We have accounts receivables over 5.3K which includes $0.00 in legal fees, $0.00 in unit repairs and violations in the amount of 2.3K. The total amount for possible collection is approximately 2.9K.

We have 2 property (Lot's 17/95) in various stages of foreclosure and Lot 95 is not delinquent.

OLD BUSINESS:

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Sep-16

Revenue	Current Month	Prior Month	Difference	Year to Date Actual	Year to Date Budgeted	Budget Monthly	Budget Yearly
	Amount			Actual	Budgeted	Monthly	Yearly
100 - Late Fees	$ 100.00	$ 60.00	$ 40.00	$ 1,200.32		Extra Income	
200 - Interest Income	$ -	$ 1.90		$ 13.88		$ -	$ 376.90
210 - Assessment Interest Income	$ 19.94	$ 4.94	$ 15.00	$ 764.48		Unexpected Income	
220 - Reserve Interest Income	$ -	$ -		$ 363.02		$ 119.94	$ 3,889.80
300 - Misc Income	$ -	$ -		$ -		Reimbursement Income	
400 - Violation Income	$ -	$ -		$ 1,925.00		$ -	$ 467.17
450 - Repair Income	$ -	$ -		$ 130.00		$ 119.94	$ 4,733.87
500 - Gate Key Income	$ -	$ -		$ -			
501 - Legal Fee Income	$ -	$ -		$ 337.17		Variance	Percent
600 - Assessments	$ 7,247.35	$15,460.32	$ (8,212.97)	$ 75,407.22	$ 49,635.00	$ 25,772.22	151.92%
1180 - Reserve Asses	$ 1,695.00	$ 1,695.00		$ 15,255.00	$ 15,255.00	$ -	100.00%
Net Income	$ 9,062.29	$17,222.16	$ (8,159.87)	$ 79,778.07	$ 49,635.00	$ 30,143.07	160.73%

Expenses	Current Month	Prior Month	Difference	Year to Date Actual	Year to Date Budgeted	Budget Variance	Budget Percent
	Amount			Actual	Budgeted	Variance	Percent
1180 - Reserve Txfr	$ 1,695.00	$ 1,695.00		$ 15,618.02	$ 20,340.00	$ **(4,721.98)**	76.78%
5001 - Management Fees	$ 1,030.00	$ 1,030.00		$ 9,270.00	$ 12,360.00	$ **(3,090.00)**	75.00%
5010 - Legal Fees	$ 525.00	$ -	$ 525.00	$ 1,044.65	$ 4,200.00	$ 3,155.35	24.87%
5017 - Mailbox Maintenance	$ 408.10	$ 408.10		$ 1,404.50	$ 1,500.00	$ 95.50	93.63%
5020 - Accounting Fees & Tax Return	$ -	$ -		$ 300.00	$ 300.00	$ -	100.00%
5030 - Insurance	$ -	$ -		$ 4,321.00	$ 4,080.00	$ **(241.00)**	105.91%
5041 - Corporate Annual Report	$ -	$ -		$ 61.25	$ 120.00	$ 58.75	51.04%
5050 - Electricity	$ 549.63	$ 581.21	$ (31.58)	$ 5,127.95	$ 7,200.00	$ 2,072.05	71.22%
5060 - Telephone	$ 129.51	$ -	$ 129.51	$ 1,164.99	$ 1,560.00	$ 395.01	74.68%
6009 - Repairs & Maintenance	$ -	$ -		$ -	$ 1,200.00	$ 1,200.00	0.00%
6010 - Ground Maintenance	$ -	$ 85.00		$ 2,510.00	$ 4,200.00	$ 1,690.00	59.76%
6014 - Gate Repairs	$ 205.00	$ -	$ 205.00	$ 2,334.44	$ 2,100.00	$ **(234.44)**	111.16%
6062 - General Security and Monitor Sys	$ -	$ -		$ 144.99	$ 600.00	$ 455.01	24.17%
6067 - Website	$ -	$ -		$ 1,460.00	$ 300.00	$ **(1,160.00)**	486.67%
6071 - Towing	$ -	$ -		$ 225.00	$ 540.00	$ 315.00	41.67%
6078 - Street Sweeping	$ -	$ -		$ -	$ 900.00	$ 900.00	0.00%
6080 - Lake Treatment	$ 225.00	$ -	$ 225.00	$ 675.00	$ 900.00	$ 225.00	75.00%
6116 - Entrance Project	$ 4,275.00	$ 250.00	$ 4,025.00	$ 10,337.50	$ 12,000.00	$ 1,662.50	86.15%
7000 - Printing	$ 38.20	$ 82.20	$ (44.00)	$ 652.92	$ 900.00	$ 247.08	72.55%
7001 - Postage	$ 106.27	$ -	$ 106.27	$ 453.32	$ 600.00	$ 146.68	75.55%
7020 - Office supplies and Expenses	$ 76.32	$ -	$ 76.32	$ 569.72	$ 1,260.00	$ 690.28	45.22%
7090 - Contingency	$ -	$ -		$ 152.64	$ 360.00	$ 207.36	42.40%
8043 - Sidewalk Maintenance	$ -	$ -		$ 3,682.50	$ 3,600.00	$ **(82.50)**	102.29%
8044 - Sidewalk Cleaning	$ -	$ -		$ 2,400.00	$ 5,400.00	$ 3,000.00	44.44%
Total operating expenses	$ 9,263.03	$ 4,131.51	$ 5,131.52	$ 48,292.37	$ 66,180.00	$ 17,887.63	72.97%

Delinquency Totals	
Acct Receivable (Delinquency)	$ 5,319.36
Asses Paid in Adv (Pre Pays)	$ 7,440.45
Violation Money owed	$ 2,386.73
Legal Fees owed	$ -
Unit Repairs	$ -
Total Collectable Amount	$ 2,932.63

Banking Totals	
Total Banco Popular CD's	$ 162,393.96
Total in Banco Popular	$ 275,574.84
Total Other CD's	$ 30,587.96
Total CD's	$ 192,981.92
Total In WFF	$ 102,310.28
Total in Funds	$ 377,885.12

Net Worth	Current Month	Prior Month	Difference		Current Month	Prior Month	Difference
	Amounts				Amounts		
Bus CD 0271	$ 10,412.90	$10,409.81	$ 3.09	Bus CD 0775	$ 23,016.41	$ 23,016.41	$ -
Bus CD 1712	$ 23,627.61	$23,627.61	$ -	Bus CD 2562	$ 23,823.85	$ 23,751.85	$ 72.00
Bus CD 2571	$ 10,110.60	$10,110.60	$ -	Bus CD 3098	$ 10,233.04	$ 10,230.01	$ 3.03
Bus CD 3998	$ 10,545.71	$10,542.58	$ 3.13	Bus CD 4355	$ 10,110.60	$ 10,110.60	$ -
Bus CD 5469	$ 10,110.60	$10,110.60	$ -	Bus CD 5899	$ 10,120.62	$ 10,120.62	$ -
Bus CD 9314	$ 10,115.66	$10,115.66	$ -	Bus CD 9712	$ 10,166.36	$ 10,163.35	$ 3.01
WFF CD 6726	$ 10,246.77	$10,236.47	$ 10.30	WFF CD 7366	$ 10,181.94	$ 10,171.70	$ 10.24
WFF CD 7412	$ 10,159.25	$10,149.04	$ 10.21				

	Current Month	Prior Month
Checking	$ 94,524.27	$ 98,181.41
Savings	$ 18,656.61	$ 15,263.98
WFFSavings	$ 71,722.32	$ 71,686.27

Reserve	This Year
Reserve - Paving and Sealcoatin	$ 205,654.65
Reserve - SMS Repair Fund	$ 30,077.54
Reserve - Gate House	$ 26,279.70
Reserve - Security System	$ 21,348.96
Total Reserve	**$ 302,017.46**