2015 Treasure's Reports

November
As of 10/31 we have, in Banco Popular, $87,984.08, in Checking, $10,160.23 in savings, plus CD's of $161,793.29 for total funds in Banco Popular of $259,937.60. In People Credit Union, we have $61,094.44 in Savings and CD's of $30,469.20 for total funds in PCU of $91,563.64. We earned $23.15 extra income, unexpected income of $234.11 and $13.21 in reimbursement income. We have accounts receivables over 9.9K which includes $296.25 in legal fees, $0.00 in unit repairs and violations of about 3.2K. The total amount for possible collection is about 6.9K.

We have 2 properties (Lot's 17 and 95) in various stages of foreclosure and Lot 95 is not delinquent and two properties (Lots 21 and 39) on a payment plan.

OLD BUSINESS:

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Oct-15

Revenue	Current Month	Prior Month	Difference	Year to Date Actual	Year to Date Budgeted	Budget Monthly	Budget Yearly
	Amount			Actual	Budgeted	Monthly	Yearly
100 - Late Fees	$ 197.88	$ 140.00	$ 57.88	$ 1,027.88		Extra Income	
200 - Interest Income	$ 1.49	$ 1.48	$ 0.01	$ 10.78		$ 23.15	$ 392.46
210 - Assessment Interest Income	$ 36.23	$ 9.69	$ 26.54	$ 478.82		Unexpected Income	
220 - Reserve Interest Income	$ 21.66	$ 115.58	$ (93.92)	$ 381.68		$ 234.11	$ 2,576.70
300 - Misc Income	$ -	$ -		$ -		Reimbursement Income	
400 - Violation Income	$ -	$ -		$ 1,070.00		$ 13.21	$ 2,698.74
450 - Repair Income	$ 13.21	$ -	$ 13.21	$ 2,205.00		$ 270.47	$ 5,667.90
500 - Gate Key Income	$ -	$ -		$ -			
501 - Legal Fee Income	$ -	$ -		$ 493.74		Variance	Percent
600 - Assessments	$ 7,756.49	$ 6,706.03	$ 1,050.46	$ 71,120.15	$ 53,600.00	$ 17,520.15	132.69%
1180 - Reserve Asses	$ 1,850.00	$ 1,850.00		$ 18,500.00	$ 18,500.00	$ -	100.00%
Net Income	$ 9,876.96	$ 8,822.78	$ 1,054.18	$ 76,406.37	$ 53,600.00	$ 22,806.37	142.55%

Expenses	Current Month	Prior Month	Difference	Year to Date Actual	Year to Date Budgeted	Budget Variance	Budget Percent
	Amount			Actual	Budgeted	Variance	Percent
1180 - Reserve Txfr	$ 1,851.66	$ 1,965.58	$ (113.92)	$ 18,821.68	$ 22,200.00	**$ (3,378.32)**	84.78%
5001 - Management Fees	$ 1,030.00	$ 1,030.00		$ 10,300.00	$ 12,360.00	**$ (2,060.00)**	83.33%
5010 - Legal Fees	$ -	$ -		$ 583.00	$ 4,200.00	$ 3,617.00	13.88%
5017 - Mailbox Maintenance	$ -	$ -		$ 1,036.14	$ 1,500.00	$ 463.86	69.08%
5020 - Accounting Fees & Tax Return	$ -	$ -		$ 300.00	$ 300.00	$ -	100.00%
5030 - Insurance	$ -	$ -		$ 4,059.00	$ 3,900.00	**$ (159.00)**	104.08%
5041 - Corporate Annual Report	$ -	$ -		$ -	$ 120.00	$ 120.00	0.00%
5050 - Electricity	$ 576.90	$ 592.89	$ (15.99)	$ 5,310.34	$ 6,600.00	$ 1,289.66	80.46%
5060 - Telephone	$ 129.35	$ 129.35		$ 1,288.77	$ 1,380.00	$ 91.23	93.39%
6009 - Repairs & Maintenance	$ -	$ -		$ 12,446.00	$ 1,200.00	**$ (11,246.00)**	1037.17%
6010 - Ground Maintenance	$ 785.00	$ -	$ 785.00	$ 3,575.00	$ 4,200.00	$ 625.00	85.12%
6014 - Gate Repairs	$ 205.00	$ 423.01	$ (218.01)	$ 4,123.80	$ 1,800.00	**$ (2,323.80)**	229.10%
6062 - General Security and Monitor Sys	$ -	$ -		$ 385.20	$ 600.00	$ 214.80	64.20%
6067 - Website	$ -	$ -		$ -	$ 300.00	$ 300.00	0.00%
6071 - Towing	$ -	$ 180.00		$ 495.00	$ 540.00	$ 45.00	91.67%
6078 - Street Sweeping	$ -	$ -		$ -	$ 840.00	$ 840.00	0.00%
6080 - Lake Treatment	$ -	$ 225.00		$ 675.00	$ 900.00	$ 225.00	75.00%
6116 - Entrance Project	$ -	$ -		$ -	$ 12,000.00	$ 12,000.00	0.00%
7000 - Printing	$ 105.28	$ 40.40	$ 64.88	$ 565.95	$ 900.00	$ 334.05	62.88%
7001 - Postage	$ 15.84	$ 83.09	$ (67.25)	$ 656.17	$ 600.00	**$ (56.17)**	109.36%
7020 - Office supplies and Expenses	$ 12.40	$ 10.00	$ 2.40	$ 1,039.10	$ 720.00	**$ (319.10)**	144.32%
7090 - Contingency	$ 50.88	$ 25.44	$ 25.44	$ 228.96	$ 360.00	$ 131.04	63.60%
8043 - Sidewalk Maintenance	$ -	$ -		$ 1,227.00	$ 3,600.00	$ 2,373.00	34.08%
8044 - Sidewalk Cleaning	$ -	$ -		$ 1,800.00	$ 5,400.00	$ 3,600.00	33.33%
Total operating expenses	$ 4,762.31	$ 4,704.76	$ 57.55	$ 50,094.43	$ 64,320.00	$ 14,225.57	77.88%

Delinquency Totals	
Acct Receivable (Delinquency)	$ 9,964.21
Asses Paid in Adv (Pre Pays)	$ 8,029.59
Violation Money owed	$ 3,286.73
Legal Fees owed	$ 296.25
Unit Repairs	$ 13.21
Total Collectable Amount	$ 6,986.94

Banking Totals	
Total Banco Popular CD's	$ 161,793.29
Total in Banco Popular	$ 259,937.60
Total Other CD's	$ 30,469.20
Total CD's	$ 192,262.49
Total In PCU	$ 91,563.64
Total in Funds	$ 351,501.24

Net Worth	Current Month	Prior Month	Difference		Current Month	Prior Month	Difference
	Amounts				Amounts		
Bus CD 0271	$ 10,359.61	$10,354.51	$ 5.10	Bus CD 0775	$ 22,936.23	$ 22,936.23	$ -
Bus CD 1712	$ 23,545.29	$23,545.29	$ -	Bus CD 2562	$ 23,738.01	$ 23,731.20	$ 6.81
Bus CD 2571	$ 10,075.28	$10,075.28	$ -	Bus CD 3098	$ 10,200.22	$ 10,197.30	$ 2.92
Bus CD 3998	$ 10,491.67	$10,486.51	$ 5.16	Bus CD 4355	$ 10,075.28	$ 10,075.28	$ -
Bus CD 5469	$ 10,075.28	$10,075.28	$ -	Bus CD 5899	$ 10,085.26	$ 10,085.26	$ -
Bus CD 9314	$ 10,080.32	$10,080.32	$ -	Bus CD 9712	$ 10,130.84	$ 10,130.84	$ -
PCU CD 6726	$ 10,208.71	$10,208.71	$ -	PCU CD 7366	$ 10,140.03	$ 10,140.03	$ -
PCU CD 7412	$ 10,120.46	$10,120.46	$ -				

	Current Month	Prior Month
Checking	$ 87,984.08	$ 84,820.32
Savings	$ 10,160.23	$ 10,158.56
PCUSavings	$ 61,094.44	$ 59,244.44

Reserve	This Year
Reserve - Paving and Sealcoating	$ 192,401.39
Reserve - SMS Repair Fund	$ 24,714.37
Reserve - Gate House	$ 26,279.70
Reserve - Security System	$ 20,121.70
Total Reserve	**$ 273,677.39**