

## 2024 Treasure's Reports

### May

As of 4/30 we have, in Banco Popular, \$178,495.05, in Checking, \$234,383.75 in savings, plus CDs of \$166,348.34 for total funds in Banco Popular of \$579,227.14. We earned \$424.95 extra income, unexpected income of \$111.04 and \$0.00 in reimbursement income. We have accounts receivables about 1.3K which includes \$0.00 in legal fees, \$0.00 in unit repairs and no violations. The total amount for possible collection is about 1.3K.

### OLD BUSINESS:

Architect search – we may be forced to go with the old architect – discuss!

### NEW BUSINESS:

In light of the amount of money in Popular Bank, the Board should consider the CDARS/ICS Sweep service offer by the bank. This should provide more income on the CDs and saving as well as providing FDIC protection for monies over 250K limit.

Sidewalk pressure clean – Signed contract? – Time to schedule the spring and fall service dates

Gate Card/Clicker pricing – As far back as 2017 the clicker was 40 and cards 15. Does MMI charge of convenience fee for credit cards? When did the price increase to 41.40 and who authorized MMI to increase the cost?

Street Sweep after July Fourth.

Fences going to waters edge in violation of HOA By-Laws.

# The Estates of Tanglewood Lakes Financial Report

Apr-24

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Monthly	Yearly
100 - Late Fees	\$ 100.00	\$ 70.00	\$ 30.00	\$ 460.00		Extra Income	
200 - Interest Income	\$ 3.12	\$ 2.82	\$ 0.30	\$ 11.88		\$ 424.95	\$ 1,763.24
210 - Assessment Interest Income	\$ 11.04	\$ 7.10	\$ 3.94	\$ 69.40		Unexpected Income	
220 - Reserve Interest Income	\$ 421.83	\$ 379.80	\$ 42.03	\$ 1,583.37		\$ 111.04	\$ 529.40
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income	
400 - Violation Income	\$ -	\$ -		\$ -		\$ -	\$ -
450 - Repair Income	\$ -	\$ -		\$ -		\$ 535.99	\$ 2,292.64
500 - Gate Key Income	\$ -	\$ 87.99	\$ (87.99)	\$ 167.99			
501 - Legal Fee Income	\$ -	\$ -		\$ -			
600 - Assessments	\$ 6,754.92	\$ 9,620.86	\$ (2,865.94)	\$ 34,853.34	\$ 25,900.00	\$ 8,953.34	134.57%
1182 - Reserve Asses	\$ 755.00	\$ 755.00		\$ 3,020.00	\$ 2,940.00	\$ 80.00	102.72%
<b>Net Income</b>	<b>\$ 8,045.91</b>	<b>\$ 10,923.57</b>	<b>\$ (2,877.66)</b>	<b>\$ 35,562.61</b>	<b>\$ 25,900.00</b>	<b>\$ 9,662.61</b>	<b>137.31%</b>

Expenses	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Variance	Percent
1182 - Reserve Txfr	\$ 1,176.83	\$ 1,134.80	\$ 42.03	\$ 4,603.37	\$ 9,060.00	\$ (4,456.63)	50.81%
5001 - Management Fees	\$ 1,500.00	\$ 1,500.00		\$ 6,000.00	\$ 18,000.00	\$ (12,000.00)	33.33%
5010 - Legal Fees	\$ -	\$ -		\$ -	\$ 2,400.00	\$ 2,400.00	0.00%
5017 - Mailbox Maintenance	\$ 230.05	\$ 230.05		\$ 984.40	\$ 3,000.00	\$ 2,015.60	32.81%
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%
5030 - Insurance	\$ -	\$ -		\$ -	\$ 7,200.00	\$ 7,200.00	0.00%
5041 - Corporate Annual Report	\$ -	\$ 61.25	\$ (61.25)	\$ 61.25	\$ 180.00	\$ 118.75	34.03%
5050 - Electricity	\$ 726.60	\$ 101.50	\$ 625.10	\$ 2,229.17	\$ 7,800.00	\$ 5,570.83	28.58%
5060 - Telephone	\$ 385.41	\$ -	\$ 385.41	\$ 771.11	\$ 2,280.00	\$ 1,508.89	33.82%
6009 - Repairs & Maintenance	\$ -	\$ 1,375.00	\$ (1,375.00)	\$ 1,375.00	\$ 2,400.00	\$ 1,025.00	57.29%
6010 - Ground Maintenance	\$ 240.00	\$ 335.00	\$ (95.00)	\$ 1,150.00	\$ 3,300.00	\$ 2,150.00	34.85%
6014 - Gate Repairs	\$ -	\$ -		\$ -	\$ 4,500.00	\$ 4,500.00	0.00%
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%
6078 - Street Sweeping	\$ 650.00	\$ 325.00	\$ 325.00	\$ 975.00	\$ 1,920.00	\$ 945.00	50.78%
6080 - Lake Treatment	\$ -	\$ -		\$ -	\$ 1,080.00	\$ 1,080.00	0.00%
6116 - Entrance Project	\$ -	\$ -		\$ -	\$ 6,000.00	\$ 6,000.00	0.00%
7000 - Printing	\$ 0.66	\$ 11.22	\$ (10.56)	\$ 625.64	\$ 600.00	\$ (25.64)	104.27%
7001 - Postage	\$ 24.80	\$ 20.33	\$ 4.47	\$ 869.04	\$ 600.00	\$ (269.04)	144.84%
7020 - Office supplies and Expenses	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%
7090 - Contingency	\$ -	\$ -		\$ -	\$ 1,080.00	\$ 1,080.00	0.00%
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 3,600.00	\$ 3,600.00	0.00%
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ 3,187.00	\$ 9,000.00	\$ 5,813.00	35.41%
8079 - Mass Notification System	\$ -	\$ -		\$ 420.00	\$ 420.00	\$ -	100.00%
<b>Total operating expenses</b>	<b>\$ 4,934.35</b>	<b>\$ 5,094.15</b>	<b>\$ (159.80)</b>	<b>\$ 18,647.61</b>	<b>\$ 77,460.00</b>	<b>\$ 58,812.39</b>	<b>24.07%</b>

Net Worth	Current Month	Prior Month	Difference		Current Month	Prior Month	Difference
	Amounts				Amounts		
Bus CD 0271	\$ 10,615.30	\$10,614.85	\$ 0.45	Bus CD 0775	\$ 23,531.35	\$ 23,530.35	\$ 1.00
Bus CD 1712	\$ 24,154.17	\$24,153.14	\$ 1.03	Bus CD 2562	\$ 24,466.17	\$ 24,463.05	\$ 3.12
Bus CD 2571	\$ 10,746.84	\$10,729.69	\$ 17.15	Bus CD 3098	\$ 10,437.16	\$ 10,436.72	\$ 0.44
Bus CD 3998	\$ 10,745.32	\$10,744.86	\$ 0.46	Bus CD 4355	\$ 10,303.71	\$ 10,303.28	\$ 0.43
Bus CD 5469	\$ 10,303.28	\$10,302.84	\$ 0.44	Bus CD 5899	\$ 10,345.67	\$ 10,345.23	\$ 0.44
Bus CD 9314	\$ 10,340.16	\$10,339.72	\$ 0.44	Bus CD 9712	\$ 10,359.21	\$ 10,358.79	\$ 0.42

Reserve Totals



Delinquency Totals		
Acct Receivable (Delinquency)	\$	1,337.75
Asses Paid in Adv (Pre Pays)	\$	10,197.14
Violation Money owed	\$	-
Legal Fees owed	\$	-
Unit Repairs	\$	-
Total Collectable Amount	\$	1,337.75
Banking Totals		
Total Banco Popular CD's	\$	166,348.34
Total in Banco Popular	\$	579,227.14

	Current Month	Prior Month	Difference
Checking	\$ 178,495.05	\$ 175,440.37	\$ 3,054.68
Savings	\$ 234,383.75	\$ 233,232.74	\$ 1,151.01
<b>Reserve</b>	<b>This Year</b>	<b>Prior Year</b>	
Reserve - Paving and Sealcoating	\$ 257,745.46	\$ 255,342.98	
Reserve - SMS Repair Fund	\$ 75,738.88	\$ 70,716.48	
Reserve - Gate House	\$ 26,897.22	\$ 26,279.70	
Reserve - Security System	\$ 30,822.00	\$ 29,964.40	
<b>Total Reserve</b>	<b>\$ 391,203.56</b>	<b>\$ 382,303.56</b>	