The Estates of Tanglewood Lakes Financial Report

May-09

Revenue	Current Month Amount	Prior Month Amount	Difference	Year to Date Amount	Year to Date Budget	Budget Variance	Budget Percent
100 - Late Fees	$ 101.01	$ 117.98	$ (16.97)	$ 988.99			
200 - Interest Income	$ 1.65	$ 1.85	$ (0.20)	$ 7.90			
210 - Assessment Interest Income	$ 11.11	$ 23.54	$ (12.43)	$ 330.79			
220 - Reserve Interest Income	$ 136.67	$ 191.79	$ (55.12)	$ 1,157.84			
300 - Misc Income	$ -	$ -		$ -			
400 - Violation Income	$ -	$ -		$ 2,035.00			
450 - Repair Income	$ 433.00	$ -	$ 433.00	$ 778.00			
500 - Gate Key Income	$ 30.00	$ 95.00	$ (65.00)	$ 330.00			
501 - Legal Fee Income	$ 83.00	$ -	$ 83.00	$ 2,170.05			
600 - Assessments	$ 6,076.95	$ 6,051.98	$ 24.97	$ 34,851.44	$ 27,595.00	$ *7,256.44*	126.30%
1180 - Reserve Asses	$ 2,000.00	$ 2,000.00		$ 10,000.00	$ 10,000.00	$ -	100.00%
Net Income	$ 796.44	$ 430.16	$ 366.28	$ 41,492.17	$ 27,595.00	$ *13,897.17*	150.36%

Extra Income	337.90
Unexpected Income	$ 3,354.78
Reimbursement Income	$ 2,948.05

Expenses	Current Month Amount	Prior Month Amount	Difference	Year to Date Amount	Year to Date Budget	Budget Variance	Budget Percent
1180 - Reserve Txfr	$ 2,136.67	$ 2,191.79	$ (55.12)	$ 11,157.84	$ 10,000.00	$ *1,157.84*	111.58%
5001 - Management Fees	$ 1,030.00	$ 1,030.00		$ 5,150.00	$ 5,150.00	$ -	100.00%
5010 - Legal Fees	$ 572.50	$ -	$ 572.50	$ 1,702.93	$ 2,000.00	$ *297.07*	85.15%
5020 - Accounting Fees & Tax Return	$ -	$ -		$ 250.00	$ 105.00	**$ (145.00)**	99.21%
5030 - Insurance	$ -	$ 1,528.00		$ 1,528.00	$ 2,125.00	$ *597.00*	29.96%
5040 - Corporate Annual Report	$ -	$ -		$ 61.25	$ 50.00	**$ (11.25)**	51.04%
5060 - Telephone	$ 59.87	$ 59.87		$ 299.45	$ 300.00	$ *0.55*	41.59%
6000 - Electricity	$ 468.43	$ 482.39	$ (13.96)	$ 2,450.57	$ 2,500.00	$ *49.43*	40.84%
6009 - Repairs & Maintenance	$ -	$ 3.76		$ 763.76	$ 1,375.00	$ *611.24*	23.14%
6010 - Ground Maintenance	$ -	$ 1,150.00		$ 1,150.00	$ 1,625.00	$ *475.00*	29.49%
6014 - Gate Repairs	$ 514.10	$ 775.00	$ (260.90)	$ 1,624.39	$ 500.00	**$ (1,124.39)**	135.37%
6062 - General Security and Monitor Sys	$ -	$ -		$ -	$ 1,265.00	$ *1,265.00*	0.00%
6067 - Website	$ -	$ -		$ -	$ 50.00	$ *50.00*	0.00%
6071 - Towing	$ -	$ 135.00		$ 135.00	$ 300.00	$ *165.00*	18.75%
6076 - Mailbox Maintenance	$ -	$ 376.30		$ 376.30	$ 715.00	$ *338.70*	21.93%
6080 - Lake Treatment	$ -	$ 225.00		$ 225.00	$ 500.00	$ *275.00*	18.75%
7000 - Printing	$ 113.80	$ 153.30	$ (39.50)	$ 807.55	$ 2,241.70	$ *1,434.15*	15.01%
7001 - Postage	$ 65.23	$ 77.18	$ (11.95)	$ 328.95	$ 333.30	$ *4.35*	41.12%
7020 - Office supplies and Expenses	$ 13.60	$ 31.27	$ (17.67)	$ 293.07	$ 250.00	**$ (43.07)**	48.85%
8043 - Sidewalk Maintenance	$ -	$ -		$ -	$ 1,875.00	$ *1,875.00*	0.00%
8044 - Sidewalk Cleaning	$ -	$ -		$ 2,000.00	$ 3,335.00	$ *1,335.00*	24.99%
11000 - Contingency	$ -	$ -		$ -	$ 1,000.00	$ *1,000.00*	0.00%
Total operating expenses	$ 4,974.20	$ 8,218.86	$ (3,244.66)	$ 13,996.22	$ 22,445.00	$ 8,448.78	62.36%

Net Worth	Current Month Amounts	Prior Month Amounts	Difference
Checking	$ 20,798.68	$ 18,944.24	$ 1,854.44
Savings	$ 22,435.58	$ 24,881.98	$ (2,446.40)
Bus CD 4528	$ 18,392.87	$ 18,362.75	$ 30.12
Bus CD 4529	$ 17,452.86	$ 17,427.98	$ 24.88
Bus CD 2562	$ 10,087.54	$ 10,075.63	$ 11.91
Bus CD 0775	$ 9,862.37	$ 9,844.35	$ 18.02
Bus CD 1712	$ 10,163.26	$ 10,154.12	$ 9.14
Bus CD 0131	$ 10,204.33	$ 10,195.98	$ 8.35
CDAR 2591	$ 13,604.13	$ 13,000.00	$ 604.13
CDAR 3471	$ 10,600.00	$ 10,600.00	$ -
CDAR 9816	$ 13,000.00	$ 10,600.00	$ 2,400.00
CDAR 2907	$ 10,000.00	$ 10,000.00	$ -
Total Funds	**$ 166,601.62**	**$ 164,087.03**	$ 2,514.59

	Current Month Amounts	Prior Month Amounts	Difference
New CDAR	$ -	$ -	$ -
New CDAR	$ -	$ -	$ -

	This Year	Prior Year
Reserve - Paving and Sealcoating	$ 110,326.13	$ 86,527.91
Reserve - SMS Repair Fund	$ 16,150.38	$ 12,543.78
Reserve - Gate House	$ 10,422.05	$ 7,891.18
Reserve - Security System	$ 8,904.18	$ 7,723.90
Total Reserve	**$ 145,802.74**	**$ 114,686.77**

Acct Receivable (Delinquency)	$ 27,480.54
Asses Paid in Adv (Pre Pays)	$ 6,238.96
Violation Money owed	$ 8,519.63
Legal Fees owed	$ 4,699.27
Total Collectable Amount	$ 18,960.91