2018 Treasure's Reports

March
As of 2/28 we have, in Banco Popular, $121,309.96, in Checking, $47,565.50 in savings, plus CD's of $163,341.61 for total funds in Banco Popular of $332,217.07. In We Florida Financial, we have $71,871.90 in Savings and CD's of $30,722.95 for total funds in WFF of $102,594.85. We earned $35.51 extra income, unexpected income of $105.16. We have accounts receivables approximately 4.6K which includes violations of about 2.2K. The total amount for possible collection is about 2.3K.

We have 1 property (Lot 100) in bank foreclosure which is not delinquent. Lot 52 is on a payment plan and is in default of our agreement.

OLD BUSINESS:

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Feb-18

Revenue	Current Month Amount	Prior Month Amount	Difference	Year to Date Actual	Year to Date Budgeted	Budget Monthly	Budget Yearly
100 - Late Fees	$ 90.00	$ 90.00		$ 180.00		Extra Income	
200 - Interest Income	$ 1.86	$ 2.12	$ (0.26)	$ 3.98		$ 35.51	$ 55.13
210 - Assessment Interest Income	$ 15.16	$ 1.13	$ 14.03	$ 16.29		Unexpected Income	
220 - Reserve Interest Income	$ 33.65	$ 17.50	$ 16.15	$ 51.15		$ 105.16	$ 196.29
300 - Misc Income	$ -	$ -		$ -		Reimbursement Income	
400 - Violation Income	$ -	$ -		$ -		$ -	$ -
450 - Repair Income	$ -	$ -		$ -		$ 140.67	$ 251.42
500 - Gate Key Income	$ -	$ -		$ -			
501 - Legal Fee Income	$ -	$ -		$ -		Variance	Percent
600 - Assessments	$ 3,697.13	$ 8,764.84	$ (5,067.71)	$ 12,461.97	$ 11,030.00	$ *1,431.97*	112.98%
1182 - Reserve Asses	$ 1,695.00	$ 1,695.00		$ 3,390.00	$ 3,390.00	$ -	100.00%
Net Income	$ 5,532.80	$10,570.59	$ (5,037.79)	$ 12,662.24	$ 11,030.00	$ *1,632.24*	114.80%

Expenses	Current Month Amount	Prior Month Amount	Difference	Year to Date Actual	Year to Date Budgeted	Budget Variance	Budget Percent
1182 - Reserve Txfr	$ 1,728.65	$ 1,712.50	$ 16.15	$ 3,441.15	$ 20,340.00	**$ (16,898.85)**	16.92%
5001 - Management Fees	$ 1,055.00	$ 1,055.00		$ 2,110.00	$ 12,660.00	**$ (10,550.00)**	16.67%
5010 - Legal Fees	$ 318.00	$ 172.25	$ 145.75	$ 490.25	$ 4,200.00	$ *3,709.75*	11.67%
5014 - Drainage Clean	$ -	$ -		$ -	$ 6,000.00	$ *6,000.00*	0.00%
5017 - Mailbox Maintenance	$ -	$ -		$ -	$ 1,500.00	$ *1,500.00*	0.00%
5020 - Accounting Fees & Tax Return	$ -	$ -		$ -	$ 300.00	$ *300.00*	0.00%
5030 - Insurance	$ -	$ -		$ -	$ 4,800.00	$ *4,800.00*	0.00%
5041 - Corporate Annual Report	$ -	$ -		$ -	$ 120.00	$ *120.00*	0.00%
5050 - Electricity	$ 604.63	$ 611.01	$ (6.38)	$ 1,215.64	$ 6,900.00	$ *5,684.36*	17.62%
5060 - Telephone	$ 141.92	$ 141.92		$ 283.84	$ 1,560.00	$ *1,276.16*	18.19%
6009 - Repairs & Maintenance	$ -	$ -		$ -	$ 1,200.00	$ *1,200.00*	0.00%
6010 - Ground Maintenance	$ -	$ 350.00		$ 350.00	$ 3,600.00	$ *3,250.00*	9.72%
6014 - Gate Repairs	$ -	$ -		$ -	$ 1,800.00	$ *1,800.00*	0.00%
6062 - General Security and Monitor Sys	$ -	$ -		$ -	$ 600.00	$ *600.00*	0.00%
6067 - Website	$ -	$ -		$ -	$ 300.00	$ *300.00*	0.00%
6071 - Towing	$ -	$ 45.00		$ 45.00	$ 540.00	$ *495.00*	8.33%
6078 - Street Sweeping	$ -	$ -		$ -	$ 900.00	$ *900.00*	0.00%
6080 - Lake Treatment	$ -	$ -		$ -	$ 900.00	$ *900.00*	0.00%
6116 - Entrance Project	$ -	$ -		$ -	$ 5,940.00	$ *5,940.00*	0.00%
7000 - Printing	$ 22.60	$ 12.20	$ 10.40	$ 34.80	$ 900.00	$ *865.20*	3.87%
7001 - Postage	$ 70.43	$ 3.43	$ 67.00	$ 73.86	$ 600.00	$ *526.14*	12.31%
7020 - Office supplies and Expenses	$ 357.50	$ 1.40	$ 356.10	$ 358.90	$ 1,260.00	$ *901.10*	28.48%
7090 - Contingency	$ -	$ -		$ -	$ 600.00	$ *600.00*	0.00%
8043 - Sidewalk Maintenance	$ -	$ -		$ -	$ 3,600.00	$ *3,600.00*	0.00%
8044 - Sidewalk Cleaning	$ -	$ -		$ -	$ 5,400.00	$ *5,400.00*	0.00%
Total operating expenses	$ 4,298.73	$ 4,104.71	$ 194.02	$ 4,962.29	$ 66,180.00	$ 61,217.71	7.50%

Delinquency Totals	
Acct Receivable (Delinquency)	$ 4,611.67
Asses Paid in Adv (Pre Pays)	$ 7,422.62
Violation Money owed	$ 2,239.26
Legal Fees owed	$ -
Unit Repairs	$ -
Total Collectable Amount	$ 2,372.41

Banking Totals	
Total Banco Popular CD's	$ 163,341.61
Total in Banco Popular	$ 332,217.07
Total Other CD's	$ 30,722.95
Total CD's	$ 194,064.56
Total In WFF	$ 102,594.85
Total in Funds	$ 434,811.92

Net Worth	Current Month Amounts	Prior Month Amounts	Difference
Bus CD 0271	$ 10,464.60	$10,461.50	$ 3.10
Bus CD 1712	$ 23,793.33	$23,779.23	$ 14.10
Bus CD 2571	$ 10,160.80	$10,160.80	$ -
Bus CD 3998	$ 10,598.07	$10,594.93	$ 3.14
Bus CD 5469	$ 10,163.72	$10,163.72	$ -
Bus CD 9314	$ 10,174.73	$10,174.73	$ -
WFF CD 6726	$ 10,293.16	$10,293.16	$ -
WFF CD 7412	$ 10,203.93	$10,203.93	$ -

	Current Month Amounts	Prior Month Amounts	Difference
Bus CD 0775	$ 23,177.85	$ 23,177.85	$ -
Bus CD 2562	$ 23,958.36	$ 23,958.36	$ -
Bus CD 3098	$ 10,283.85	$ 10,280.81	$ 3.04
Bus CD 4355	$ 10,166.73	$ 10,166.73	$ -
Bus CD 5899	$ 10,185.76	$ 10,182.74	$ 3.02
Bus CD 9712	$ 10,213.81	$ 10,213.81	$ -
WFF CD 7366	$ 10,225.86	$ 10,225.86	$ -

	Current Month	Prior Month
Checking	$ 121,309.96	$ 119,295.56
Savings	$ 47,565.50	$ 45,863.25
WFFSavings	$ 71,871.90	$ 71,871.90
Reserve	**This Year**	
Reserve - Paving and Sealcoatin;	$ 226,097.27	
Reserve - SMS Repair Fund	$ 38,512.85	
Reserve - Gate House	$ 26,279.70	
Reserve - Security System	$ 22,612.14	
Total Reserve	**$ 361,067.46**	