The Estates of Tanglewood Lakes Financial Report

Mar-09

Revenue	Current Month Amount	Prior Month Amount	Difference	Year to Date Amount	Year to Date Budget	Budget Variance	Budget Percent
100 - Late Fees	$ 300.00	$ 200.00	$ 100.00	$ 770.00		Extra Income	
200 - Interest Income	$ 1.92	$ 1.32	$ 0.60	$ 4.40		209.40	
210 - Assessment Interest Income	$ 216.03	$ 80.11	$ 135.92	$ 296.14		Unexpected Income	
220 - Reserve Interest Income	$ 190.45	$ 253.59	$ (63.14)	$ 829.38		$ 3,101.14	
300 - Misc Income	$ -	$ -		$ -		Reimbursement Income	
400 - Violation Income	$ 35.00	$ 2,000.00	$ (1,965.00)	$ 2,035.00		$ 2,432.05	
450 - Repair Income	$ -	$ 345.00		$ 345.00			
500 - Gate Key Income	$ 15.00	$ 190.00	$ (175.00)	$ 205.00			
501 - Legal Fee Income	$ 636.91	$ 590.72	$ 46.19	$ 2,087.05			
600 - Assessments	$ 7,911.20	$ 7,302.31	$ 608.89	$ 22,722.51	$ 16,557.00	$ *6,165.51*	137.24%
1180 - Reserve Asses	$ 2,000.00	$ 2,000.00		$ 6,000.00	$ 6,000.00	$ -	100.00%
Net Income	$ 1,395.31	$ 3,660.74	$ (2,265.43)	$ 28,465.10	$ 16,557.00	$ *11,908.10*	171.92%

Expenses	Current Month Amount	Prior Month Amount	Difference	Year to Date Amount	Year to Date Budget	Budget Variance	Budget Percent
1180 - Reserve Txfr	$ 2,190.45	$ 2,253.59	$ (63.14)	$ 6,829.38	$ 6,000.00	$ *829.38*	113.82%
5001 - Management Fees	$ 1,030.00	$ 1,030.00		$ 3,090.00	$ 3,090.00	$ -	100.00%
5010 - Legal Fees	$ -	$ 502.91		$ 1,130.43	$ 1,200.00	$ *69.57*	94.20%
5020 - Accounting Fees & Tax Return	$ 250.00	$ -	$ 250.00	$ 250.00	$ 63.00	**$ (187.00)**	99.21%
5030 - Insurance	$ -	$ -		$ -	$ 1,275.00	$ *1,275.00*	0.00%
5040 - Corporate Annual Report	$ -	$ 61.25		$ 61.25	$ 30.00	**$ (31.25)**	51.04%
5060 - Telephone	$ 59.87	$ 59.81	$ 0.06	$ 179.71	$ 180.00	$ *0.29*	24.96%
6000 - Electricity	$ 524.86	$ 486.05	$ 38.81	$ 1,499.75	$ 1,500.00	$ *0.25*	25.00%
6009 - Repairs & Maintenance	$ 380.00	$ -	$ 380.00	$ 760.00	$ 825.00	$ *65.00*	23.03%
6010 - Ground Maintenance	$ -	$ -		$ -	$ 975.00	$ *975.00*	0.00%
6014 - Gate Repairs	$ 255.00	$ -	$ 255.00	$ 335.29	$ 300.00	**$ (35.29)**	27.94%
6062 - General Security and Monitor Sys	$ -	$ -		$ -	$ 759.00	$ *759.00*	0.00%
6067 - Website	$ -	$ -		$ -	$ 30.00	$ *30.00*	0.00%
6071 - Towing	$ -	$ -		$ -	$ 180.00	$ *180.00*	0.00%
6076 - Mailbox Maintenance	$ -	$ -		$ -	$ 429.00	$ *429.00*	0.00%
6080 - Lake Treatment	$ -	$ -		$ -	$ 300.00	$ *300.00*	0.00%
7000 - Printing	$ 172.20	$ 224.42	$ (52.22)	$ 540.45	$ 1,345.02	$ *804.57*	10.05%
7001 - Postage	$ 88.35	$ 30.15	$ 58.20	$ 186.54	$ 199.98	$ *13.44*	23.32%
7020 - Office supplies and Expenses	$ 48.60	$ 28.50	$ 20.10	$ 248.20	$ 150.00	**$ (98.20)**	41.37%
8043 - Sidewalk Maintenance	$ -	$ -		$ -	$ 1,125.00	$ *1,125.00*	0.00%
8044 - Sidewalk Cleaning	$ -	$ 2,000.00		$ 2,000.00	$ 2,001.00	$ *1.00*	24.99%
11000 - Contingency	$ -	$ -		$ -	$ 600.00	$ *600.00*	0.00%
Total operating expenses	$ 4,999.33	$ 6,676.68	$ (1,677.35)	$ 7,191.62	$ 13,467.00	$ 6,275.38	53.40%

Net Worth	Current Month Amounts	Prior Month Amounts	Difference
Checking	$ 20,078.03	$ 15,487.95	$ 4,590.08
Savings	$ 25,844.32	$ 23,782.66	$ 2,061.66
Bus CD 4528	$ 18,331.88	$ 18,304.05	$ 27.83
Bus CD 4529	$ 17,402.83	$ 17,379.18	$ 23.65
Bus CD 2562	$ 10,014.69	$ 9,986.37	$ 28.32
Bus CD 0775	$ 9,825.75	$ 9,808.99	$ 16.76
Bus CD 1712	$ 10,144.68	$ 10,136.17	$ 8.51
Bus CD 0131	$ 10,187.36	$ 10,163.14	$ 24.22
CDAR 2591	$ 10,000.00	$ 10,000.00	$ -
CDAR 3471	$ 10,600.00	$ 10,600.00	$ -
CDAR 9816	$ 10,600.00	$ 10,600.00	$ -
CDAR 2907	$ 10,000.00	$ 10,000.00	$ -
Total Funds	**$ 163,029.54**	**$ 156,248.51**	$ 6,781.03

	Current Month Amounts	Prior Month Amounts	Difference
New CDAR	$ -	$ -	$ -
New CDAR	$ -	$ -	$ -

	This Year	Prior Year
Reserve - Paving and Sealcoating	$ 107,312.31	$ 81,929.91
Reserve - SMS Repair Fund	$ 16,958.29	$ 11,569.25
Reserve - Gate House	$ 10,077.62	$ 7,420.76
Reserve - Security System	$ 8,602.79	$ 7,606.29
Total Reserve	**$ 142,951.01**	**$ 108,526.21**

Acct Receivable (Delinquency)	$ 27,480.54
Asses Paid in Adv (Pre Pays)	$ 6,238.96
Violation Money owed	$ 8,519.63
Legal Fees owed	$ 4,699.27
Total Collectable Amount	$ 18,960.91