2018 Treasure's Reports

June

As of 5/31 we have, in Banco Popular, $122,494.96, in Checking, $52,687.88 in savings, plus CD's of $163,415.20 for total funds in Banco Popular of $338,598.04. In We Florida Financial, we have $71,889.62 in Savings and CD's of $30,742.18 for total funds in WFF of $102,631.80. We have $441,229.84 in total association funds. We earned $44.17 in extra income, unexpected income of $160.37 and $0.00 in reimbursement income. We have accounts receivables over 4.9K which includes $0.00 in legal fees, $180.20 in unit repairs and violations of about 2.2K. The total amount for possible collection is about 2.8K.

Lots 100 is out of bank foreclosure and is not delinquent. Lot 52 is on payment plan and is behind again. We have two lots in legal with demand letters (Lots 37 and 52) Lot 38 is paid in full. The others represent approximately 2.3K of the delinquency amount.

OLD BUSINESS:

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

May-18

Revenue	Current Month Amount	Prior Month Amount	Difference	Year to Date Actual	Year to Date Budgeted	Budget Variance	Budget Percent
100 - Late Fees	$ 150.00	$ 90.00	$ 60.00	$ 600.00			
200 - Interest Income	$ 2.05	$ -	$ 2.05	$ 8.05			
210 - Assessment Interest Income	$ 10.37	$ 12.18	$ (1.81)	$ 73.32			
220 - Reserve Interest Income	$ 42.12	$ 37.88	$ 4.24	$ 131.15			
300 - Misc Income	$ -	$ -		$ -			
400 - Violation Income	$ -	$ -		$ -			
450 - Repair Income	$ -	$ -		$ -			
500 - Gate Key Income	$ -	$ -		$ -			
501 - Legal Fee Income	$ -	$ -		$ -			
600 - Assessments	$ 8,769.34	$ 5,866.64	$ 2,902.70	$ 35,759.36	$ 27,575.00	$ *8,184.36*	129.68%
1182 - Reserve Asses	$ 1,695.00	$ 1,695.00		$ 8,475.00	$ 8,475.00	$ -	100.00%
Net Income	$ 10,668.88	$ 7,701.70	$ 2,967.18	$ 36,440.73	$ 27,575.00	$ *8,865.73*	132.15%

Budget	Monthly	Yearly
Extra Income	$ 44.17	$ 139.20
Unexpected Income	$ 160.37	$ 673.32
Reimbursement Income	$ -	$ -
	$ 204.54	$ 812.52

Expenses	Current Month Amount	Prior Month Amount	Difference	Year to Date Actual	Year to Date Budgeted	Budget Variance	Budget Percent
1182 - Reserve Txfr	$ 1,737.12	$ 1,732.88	$ 4.24	$ 8,606.15	$ 20,340.00	**$ (11,733.85)**	42.31%
5001 - Management Fees	$ 1,055.00	$ 1,055.00		$ 5,275.00	$ 12,660.00	**$ (7,385.00)**	41.67%
5010 - Legal Fees	$ -	$ 1,994.53		$ 2,484.78	$ 4,200.00	$ *1,715.22*	59.16%
5014 - Drainage Clean	$ 440.00	$ -	$ 440.00	$ 1,667.50	$ 6,000.00	$ *4,332.50*	27.79%
5017 - Mailbox Maintenance	$ 901.00	$ -	$ 901.00	$ 901.00	$ 1,500.00	$ *599.00*	60.07%
5020 - Accounting Fees & Tax Return	$ -	$ -		$ 300.00	$ 300.00	$ -	100.00%
5030 - Insurance	$ -	$ -		$ -	$ 4,800.00	$ *4,800.00*	0.00%
5041 - Corporate Annual Report	$ -	$ -		$ 61.25	$ 120.00	$ *58.75*	51.04%
5050 - Electricity	$ 576.40	$ 576.91	$ (0.51)	$ 2,942.05	$ 6,900.00	$ *3,957.95*	42.64%
5060 - Telephone	$ 143.99	$ 143.99		$ 715.86	$ 1,560.00	$ *844.14*	45.89%
6009 - Repairs & Maintenance	$ -	$ -		$ -	$ 1,200.00	$ *1,200.00*	0.00%
6010 - Ground Maintenance	$ 245.00	$ 160.00	$ 85.00	$ 840.00	$ 3,600.00	$ *2,760.00*	23.33%
6014 - Gate Repairs	$ -	$ -		$ 205.00	$ 1,800.00	$ *1,595.00*	11.39%
6062 - General Security and Monitor Sys	$ -	$ -		$ -	$ 600.00	$ *600.00*	0.00%
6067 - Website	$ -	$ 360.00		$ 360.00	$ 300.00	**$ (60.00)**	120.00%
6071 - Towing	$ -	$ 45.00		$ 180.00	$ 540.00	$ *360.00*	33.33%
6078 - Street Sweeping	$ -	$ -		$ 275.00	$ 900.00	$ *625.00*	30.56%
6080 - Lake Treatment	$ 225.00	$ -	$ 225.00	$ 450.00	$ 900.00	$ *450.00*	50.00%
6116 - Entrance Project	$ 244.79	$ 2,520.00	$ (2,275.21)	$ 4,014.79	$ 5,940.00	$ *1,925.21*	67.59%
7000 - Printing	$ 39.60	$ 115.42	$ (75.82)	$ 216.77	$ 900.00	$ *683.23*	24.09%
7001 - Postage	$ 25.04	$ 41.53	$ (16.49)	$ 264.47	$ 600.00	$ *335.53*	44.08%
7020 - Office supplies and Expenses	$ 15.50	$ 409.67	$ (394.17)	$ 784.07	$ 1,260.00	$ *475.93*	62.23%
7090 - Contingency	$ -	$ -		$ -	$ 600.00	$ *600.00*	0.00%
8043 - Sidewalk Maintenance	$ -	$ -		$ -	$ 3,600.00	$ *3,600.00*	0.00%
8044 - Sidewalk Cleaning	$ -	$ -		$ -	$ 5,400.00	$ *5,400.00*	0.00%
Total operating expenses	$ 5,648.44	$ 9,154.93	$ (3,506.49)	$ 21,937.54	$ 66,180.00	$ 44,242.46	33.15%

Delinquency Totals	
Acct Receivable (Delinquency)	$ 4,944.80
Asses Paid in Adv (Pre Pays)	$ 8,373.85
Violation Money owed	$ 2,239.26
Legal Fees owed	$ -
Unit Repairs	$ 180.20
Total Collectable Amount	$ 2,885.74

Banking Totals	
Total Banco Popular CD's	$ 163,415.20
Total in Banco Popular	$ 338,598.04
Total Other CD's	$ 30,742.18
Total CD's	$ 194,157.38
Total In WFF	$ 102,631.80
Total in Funds	$ 441,229.84

Net Worth	Current Month Amounts	Prior Month Amounts	Difference
Bus CD 0271	$ 10,473.51	$10,470.50	$ 3.01
Bus CD 1712	$ 23,793.33	$23,793.33	$ -
Bus CD 2571	$ 10,160.80	$10,160.80	$ -
Bus CD 3998	$ 10,607.09	$10,604.05	$ 3.04
Bus CD 5469	$ 10,178.40	$10,163.72	$ 14.68
Bus CD 9314	$ 10,186.51	$10,186.51	$ -
WFF CD 6726	$ 10,299.79	$10,299.79	$ -
WFF CD 7412	$ 10,210.23	$10,210.23	$ -

	Current Month Amounts	Prior Month Amounts	Difference
Bus CD 0775	$ 23,177.85	$ 23,177.85	$ -
Bus CD 2562	$ 23,958.36	$ 23,958.36	$ -
Bus CD 3098	$ 10,292.61	$ 10,289.66	$ 2.95
Bus CD 4355	$ 10,181.42	$ 10,178.50	$ 2.92
Bus CD 5899	$ 10,191.51	$ 10,191.51	$ -
Bus CD 9712	$ 10,213.81	$ 10,213.81	$ -
WFF CD 7366	$ 10,232.16	$ 10,232.16	$ -

	Current Month	Prior Month
Checking	$ 122,494.96	$ 119,143.24
Savings	$ 52,687.88	$ 50,977.36
WFFSavings	$ 71,889.62	$ 71,889.62

Reserve	This Year
Reserve - Paving and Sealcoatin	$ 229,894.94
Reserve - SMS Repair Fund	$ 39,757.21
Reserve - Gate House	$ 26,279.70
Reserve - Security System	$ 22,803.03
Total Reserve	**$ 371,422.76**