2022 Treasure's Reports

July

As of 6/30 we have, in Banco Popular, $157,658.53, in Checking, $211,577.91 in savings, plus CD's of $165,861.88 for total funds in Banco Popular of $535,098.32. We earned $72.27 extra income, unexpected income of $70.00 and $0.00 in reimbursement income. We have accounts receivables of about $400 which includes $0.00 in legal fees, $0.00 in unit repairs and $0.00 in violations for a total collectable amount of about $376.

OLD BUSINESS:

When was the last date of phone or email conversation between manager and contractor on front entrance project?

NEW BUSINESS:

Board needs to schedule a walk around to prepare for new budget.

Budget Dates: Sept 7 approve draft budget
Sept 18 send budget to homeowners
Oct 5: Approve Budget

The Estates of Tanglewood Lakes Financial Report

Jun-22

Revenue	Current Month Amount	Prior Month Amount	Difference	Year to Date Actual	Year to Date Budgeted	Budget Monthly	Budget Yearly
100 - Late Fees	$ 70.00	$ 60.00	$ 10.00	$ 590.00		Extra Income	
200 - Interest Income	$ 2.61	$ 2.78	$ (0.17)	$ 14.99		$ 72.27	$ 433.36
210 - Assessment Interest Income	$ -	$ 6.65	$ (6.65)	$ 76.28		Unexpected Income	
220 - Reserve Interest Income	$ 69.66	$ 73.24	$ (3.58)	$ 387.29		$ 70.00	$ 1,148.78
300 - Misc Income	$ -	$ -		$ -		Reimbursement Income	
400 - Violation Income	$ -	$ -		$ 482.50		$ -	$ -
450 - Repair Income	$ -	$ -		$ -		$ 142.27	$ 1,582.14
500 - Gate Key Income	$ -	$ -		$ 31.08			
501 - Legal Fee Income	$ -	$ -		$ -		Variance	Percent
600 - Assessments	$ 7,145.55	$ 6,978.59	$ 166.96	$ 49,560.54	$ 38,850.00	$ 10,710.54	127.57%
1182 - Reserve Asses	$ 804.66	$ 735.00	$ 69.66	$ 4,479.66	$ 4,410.00	$ 69.66	101.58%
Net Income	$ 8,092.48	$ 7,856.26	$ 236.22	$ 50,755.39	$ 38,850.00	$ 11,905.39	130.64%

Expenses	Current Month Amount	Prior Month Amount	Difference	Year to Date Actual	Budget Budgeted	Variance	Percent
1182 - Reserve Txfr	$ 735.00	$ 808.24	$ (73.24)	$ 4,666.98	$ 8,820.00	$ (4,153.02)	52.91%
5001 - Management Fees	$ 1,055.00	$ 1,055.00		$ 6,330.00	$ 12,660.00	$ (6,330.00)	50.00%
5010 - Legal Fees	$ 295.00	$ 634.16	$ (339.16)	$ 1,129.16	$ 3,600.00	$ 2,470.84	31.37%
5017 - Mailbox Maintenance	$ 457.30	$ -	$ 457.30	$ 502.78	$ 1,200.00	$ 697.22	41.90%
5020 - Accounting Fees & Tax Return	$ -	$ -		$ -	$ 360.00	$ 360.00	0.00%
5030 - Insurance	$ -	$ -		$ -	$ 5,124.00	$ 5,124.00	0.00%
5041 - Corporate Annual Report	$ -	$ -		$ -	$ 120.00	$ 120.00	0.00%
5050 - Electricity	$ 593.58	$ 595.57	$ (1.99)	$ 3,039.22	$ 6,840.00	$ 3,800.78	44.43%
5060 - Telephone	$ 175.23	$ 175.23		$ 1,051.10	$ 2,040.00	$ 988.90	51.52%
6009 - Repairs & Maintenance	$ 607.50	$ -	$ 607.50	$ 1,502.50	$ 3,600.00	$ 2,097.50	41.74%
6010 - Ground Maintenance	$ 1,640.00	$ 335.00	$ 1,305.00	$ 3,755.00	$ 3,900.00	$ 145.00	96.28%
6014 - Gate Repairs	$ 1,595.58	$ -	$ 1,595.58	$ 1,595.58	$ 3,600.00	$ 2,004.42	44.32%
6062 - General Security and Monitor Sys	$ -	$ -		$ -	$ 2,400.00	$ 2,400.00	0.00%
6071 - Towing	$ -	$ -		$ -	$ 540.00	$ 540.00	0.00%
6078 - Street Sweeping	$ -	$ -		$ -	$ 900.00	$ 900.00	0.00%
6080 - Lake Treatment	$ -	$ 225.00	$ (225.00)	$ 450.00	$ 900.00	$ 450.00	50.00%
6116 - Entrance Project	$ -	$ -		$ -	$ 6,000.00	$ 6,000.00	0.00%
7000 - Printing	$ 40.70	$ 21.58	$ 19.12	$ 425.62	$ 900.00	$ 474.38	47.29%
7001 - Postage	$ 50.21	$ 8.71	$ 41.50	$ 418.01	$ 600.00	$ 181.99	69.67%
7020 - Office supplies and Expenses	$ -	$ -		$ 576.69	$ 1,200.00	$ 623.31	48.06%
7090 - Contingency	$ -	$ -		$ -	$ 3,216.00	$ 3,216.00	0.00%
8043 - Sidewalk Maintenance	$ -	$ -		$ -	$ 9,300.00	$ 9,300.00	0.00%
8044 - Sidewalk Cleaning	$ -	$ -		$ -	$ 8,280.00	$ 8,280.00	0.00%
8079 - Mass Notification System	$ -	$ -		$ 412.00	$ 420.00	$ 8.00	98.10%
Total operating expenses	$ 7,245.10	$ 3,858.49	$ 3,386.61	$ 21,187.66	$ 77,700.00	$ 56,512.34	27.27%

Delinquency Totals	
Acct Receivable (Delinquency)	$ 376.43
Asses Paid in Adv (Pre Pays)	$ 8,466.81
Violation Money owed	$ -
Legal Fees owed	$ -
Unit Repairs	$ -
Total Collectable Amount	$ 376.43

Banking Totals	
Total Banco Popular CD's	$ 165,861.88
Total in Banco Popular	$ 535,098.32

Net Worth	Current Month	Prior Month	Difference		Current Month	Prior Month	Difference
Bus CD 0271	$ 10,605.56	$10,605.11	$ 0.45	Bus CD 0775	$ 23,509.76	$ 23,508.77	$ 0.99
Bus CD 1712	$ 24,132.01	$24,130.99	$ 1.02	Bus CD 2562	$ 24,398.89	$ 24,395.78	$ 3.11
Bus CD 2571	$ 10,447.96	$10,447.51	$ 0.45	Bus CD 3098	$ 10,427.59	$ 10,427.14	$ 0.45
Bus CD 3998	$ 10,735.46	$10,735.01	$ 0.45	Bus CD 4355	$ 10,294.26	$ 10,293.82	$ 0.44
Bus CD 5469	$ 10,293.83	$10,293.39	$ 0.44	Bus CD 5899	$ 10,336.18	$ 10,335.74	$ 0.44
Bus CD 9314	$ 10,330.67	$10,330.24	$ 0.43	Bus CD 9712	$ 10,349.71	$ 10,349.29	$ 0.42

	Current Month	Prior Month	Difference
Checking	$ 157,658.53	$ 158,502.32	$ (843.79)
Savings	$ 211,577.91	$ 210,782.34	$ 795.57

Reserve	This Year	Prior Year
Reserve - Paving and Sealcoatin	$ 255,342.98	$ 255,342.98
Reserve - SMS Repair Fund	$ 64,438.48	$ 57,349.78
Reserve - Gate House	$ 26,279.70	$ 26,279.70
Reserve Totals — **Total Reserve**	**$ 586,531.47**	**$ 485,899.52**