2018 Treasure's Reports

July
As of 6/30 we have, in Banco Popular, $110,417.87, in Checking, $54,397.89 in savings, plus CD's of $163,445.22 for total funds in Banco Popular of $328,260.98. As of 6/30, in We Florida Financial, we have $71,907.55 in Savings and CD's of $30,761.35 for total funds in WFF of $102,668.90. We earned $83.95 extra income, unexpected income of $86.06 and $0.00 in reimbursement income. We have accounts receivables of over 5K which includes $0.00 in legal fees, $180.20 in unit repairs and excludes violations in the amount of 2.2K.

Lot 52 is on payment plan and is still behind again and was set a new demand letter. We have three lots in legal with demand letters (Lots 37, 38 and 52). Lot 103 has been sent a 45 day demand letter.

OLD BUSINESS:

NEW BUSINESS:
Board needs to schedule a walk around to prepare for new budget.
Budget Dates: Sept 1 approve draft budget
Sept 18 send budget to homeowners
Oct 1: Approve Budget

The Estates of Tanglewood Lakes Financial Report

Jun-18

Revenue	Current Month Amount	Prior Month Amount	Difference	Year to Date Actual	Year to Date Budgeted	Budget Monthly	Budget Yearly
100 - Late Fees	$ 80.00	$ 150.00	$ (70.00)	$ 680.00		Extra Income	
200 - Interest Income	$ 1.82	$ 2.05	$ (0.23)	$ 9.87		$ 83.95	$ 223.15
210 - Assessment Interest Income	$ 6.06	$ 10.37	$ (4.31)	$ 79.38		Unexpected Income	
220 - Reserve Interest Income	$ 82.13	$ 42.12	$ 40.01	$ 213.28		$ 86.06	$ 759.38
300 - Misc Income	$ -	$ -		$ -		Reimbursement Income	
400 - Violation Income	$ -	$ -		$ -		$ -	$ -
450 - Repair Income	$ -	$ -		$ -		$ 170.01	$ 982.53
500 - Gate Key Income	$ -	$ -		$ -			
501 - Legal Fee Income	$ -	$ -		$ -		Variance	Percent
600 - Assessments	$ 5,566.50	$ 8,769.34	$ (3,202.84)	$ 41,325.86	$ 33,090.00	$ 8,235.86	124.89%
1182 - Reserve Asses	$ 1,695.00	$ 1,695.00		$ 10,170.00	$ 10,170.00	$ -	100.00%
Net Income	$ 7,431.51	$10,668.88	$ (3,237.37)	$ 42,095.11	$ 33,090.00	$ 9,005.11	127.21%

Expenses	Current Month Amount	Prior Month Amount	Difference	Year to Date Actual	Year to Date Budgeted	Budget Variance	Budget Percent
1182 - Reserve Txfr	$ 1,777.13	$ 1,737.12	$ 40.01	$ 10,383.28	$ 20,340.00	**$ (9,956.72)**	51.05%
5001 - Management Fees	$ 1,055.00	$ 1,055.00		$ 6,330.00	$ 12,660.00	**$ (6,330.00)**	50.00%
5010 - Legal Fees	$ -	$ -		$ 2,484.78	$ 4,200.00	$ 1,715.22	59.16%
5014 - Drainage Clean	$ 1,227.50	$ 440.00	$ 787.50	$ 2,895.00	$ 6,000.00	$ 3,105.00	48.25%
5017 - Mailbox Maintenance	$ -	$ 901.00		$ 901.00	$ 1,500.00	$ 599.00	60.07%
5020 - Accounting Fees & Tax Return	$ -	$ -		$ 300.00	$ 300.00	$ -	100.00%
5030 - Insurance	$ -	$ -		$ -	$ 4,800.00	$ 4,800.00	0.00%
5041 - Corporate Annual Report	$ -	$ -		$ 61.25	$ 120.00	$ 58.75	51.04%
5050 - Electricity	$ 576.66	$ 576.40	$ 0.26	$ 3,518.71	$ 6,900.00	$ 3,381.29	51.00%
5060 - Telephone	$ -	$ 143.99		$ 715.86	$ 1,560.00	$ 844.14	45.89%
6009 - Repairs & Maintenance	$ -	$ -		$ -	$ 1,200.00	$ 1,200.00	0.00%
6010 - Ground Maintenance	$ 160.00	$ 245.00	$ (85.00)	$ 1,000.00	$ 3,600.00	$ 2,600.00	27.78%
6014 - Gate Repairs	$ -	$ -		$ 205.00	$ 1,800.00	$ 1,595.00	11.39%
6062 - General Security and Monitor Sys	$ -	$ -		$ -	$ 600.00	$ 600.00	0.00%
6067 - Website	$ -	$ -		$ 360.00	$ 300.00	**$ (60.00)**	120.00%
6071 - Towing	$ 90.00	$ -	$ 90.00	$ 270.00	$ 540.00	$ 270.00	50.00%
6078 - Street Sweeping	$ -	$ -		$ 275.00	$ 900.00	$ 625.00	30.56%
6080 - Lake Treatment	$ -	$ 225.00		$ 450.00	$ 900.00	$ 450.00	50.00%
6116 - Entrance Project	$ 12,868.50	$ 244.79	$ 12,623.71	$ 16,883.29	$ 5,940.00	**$ (10,943.29)**	284.23%
7000 - Printing	$ 38.32	$ 39.60	$ (1.28)	$ 255.09	$ 900.00	$ 644.91	28.34%
7001 - Postage	$ 9.85	$ 25.04	$ (15.19)	$ 274.32	$ 600.00	$ 325.68	45.72%
7020 - Office supplies and Expenses	$ 30.87	$ 15.50	$ 15.37	$ 814.94	$ 1,260.00	$ 445.06	64.68%
7090 - Contingency	$ -	$ -		$ -	$ 600.00	$ 600.00	0.00%
8043 - Sidewalk Maintenance	$ -	$ -		$ -	$ 3,600.00	$ 3,600.00	0.00%
8044 - Sidewalk Cleaning	$ -	$ -		$ -	$ 5,400.00	$ 5,400.00	0.00%
Total operating expenses	$ 17,833.83	$ 5,648.44	$ 12,185.39	$ 37,994.24	$ 66,180.00	$ 28,185.76	57.41%

Delinquency Totals	
Acct Receivable (Delinquency)	$ 5,497.42
Asses Paid in Adv (Pre Pays)	$ 7,595.14
Violation Money owed	$ 2,239.26
Legal Fees owed	$ -
Unit Repairs	$ 180.20
Total Collectable Amount	$ 3,438.36

Banking Totals	
Total Banco Popular CD's	$ 163,445.22
Total in Banco Popular	$ 328,260.98
Total Other CD's	$ 30,761.35
Total CD's	$ 194,206.57
Total In WFF	$ 102,668.90
Total in Funds	$ 430,929.88

Net Worth	Current Month Amounts	Prior Month Amounts	Difference
Bus CD 0271	$ 10,476.61	$10,473.51	$ 3.10
Bus CD 1712	$ 23,793.33	$23,793.33	$ -
Bus CD 2571	$ 10,178.50	$10,160.80	$ 17.70
Bus CD 3998	$ 10,610.24	$10,607.09	$ 3.15
Bus CD 5469	$ 10,181.42	$10,178.40	$ 3.02
Bus CD 9314	$ 10,186.51	$10,186.51	$ -
WFF CD 6726	$ 10,306.22	$10,299.79	$ 6.43
WFF CD 7412	$ 10,216.60	$10,210.23	$ 6.37

	Current Month Amounts	Prior Month Amounts	Difference
Bus CD 0775	$ 23,177.85	$ 23,177.85	$ -
Bus CD 2562	$ 23,958.36	$ 23,958.36	$ -
Bus CD 3098	$ 10,295.66	$ 10,292.61	$ 3.05
Bus CD 4355	$ 10,181.42	$ 10,181.42	$ -
Bus CD 5899	$ 10,191.51	$ 10,191.51	$ -
Bus CD 9712	$ 10,213.81	$ 10,213.81	$ -
WFF CD 7366	$ 10,238.53	$ 10,232.16	$ 6.37

	Current Month	Prior Month
Checking	$ 110,417.87	$ 122,494.96
Savings	$ 54,397.89	$ 52,687.88
WFFSavings	$ 71,907.55	$ 71,889.62

Reserve	This Year
Reserve - Paving and Sealcoatin[g]	$ 231,184.65
Reserve - SMS Repair Fund	$ 40,179.80
Reserve - Gate House	$ 26,279.70
Reserve - Security System	$ 22,867.86
Total Reserve	**$ 374,909.90**