

## **2013 Treasure's Reports**

### **July**

As of 7/31/13 we have, in Banco Popular, \$59,944.14, in Checking, \$23,874.43 in savings, plus CD's of 160,718.08 for total funds in Banco Popular of \$244,536.65. As of 7/31/13, in People Credit Union, we have 11106.64 in Savings and CD's of 30,208.57 for total funds in PCU of \$41,315.21. We earned \$49.95 extra income, unexpected income of \$116.16 and \$0.00 in reimbursement income. We have accounts receivables of over 6.7K which includes 468.00 in legal fees. 880.00 in unit repairs and excludes violations in the amount of 4.4K.

We have 6 properties (Lots' 15, 19, 36, 61, 80 and 95) in various stages of bank foreclosure. Lots' 15 and 36 are in both Association and Bank foreclosure. Several of these lots are not delinquent. The others represent approximately 5K of the delinquency amount.

# The Estates of Tanglewood Lakes Financial Report

Jul-13

| Revenue                                 | Current Month      | Prior Month        | Difference         | Year to Date        |                     | Budget               |                                                    |
|-----------------------------------------|--------------------|--------------------|--------------------|---------------------|---------------------|----------------------|----------------------------------------------------|
|                                         | Amount             |                    |                    | Actual              | Budgeted            | Monthly              | Yearly                                             |
| 100 - Late Fees                         | \$ 100.00          | \$ 60.00           | \$ 40.00           | \$ 780.00           |                     | Extra Income         |                                                    |
| 200 - Interest Income                   | \$ 1.12            | \$ 0.93            | \$ 0.19            | \$ 21.93            |                     | \$ 49.95             | \$ 278.02                                          |
| 210 - Assessment Interest Income        | \$ 16.16           | \$ 4.94            | \$ 11.22           | \$ 84.08            |                     | Unexpected Income    |                                                    |
| 220 - Reserve Interest Income           | \$ 48.83           | \$ 12.25           | \$ 36.58           | \$ 256.09           |                     | \$ 116.16            | \$ 864.53                                          |
| 300 - Misc Income                       | \$ -               | \$ -               |                    | \$ -                |                     | Reimbursement Income |                                                    |
| 400 - Violation Income                  | \$ -               | \$ -               |                    | \$ 0.45             |                     | \$ -                 | \$ 1,036.05                                        |
| 450 - Repair Income                     | \$ -               | \$ -               |                    | \$ -                |                     | \$ 166.11            | \$ 2,178.60                                        |
| 500 - Gate Key Income                   | \$ -               | \$ -               |                    | \$ -                |                     |                      |                                                    |
| 501 - Legal Fee Income                  | \$ -               | \$ -               |                    | \$ 1,036.05         |                     | Variance             | Percent                                            |
| 600 - Assessments                       | \$ 6,478.82        | \$ 6,560.73        | \$ (81.91)         | \$ 53,393.37        | \$ 37,520.00        | \$ 15,873.37         | 142.31%                                            |
| 1180 - Reserve Asses                    | \$ 1,850.00        | \$ 1,850.00        |                    | \$ 12,950.00        | \$ 12,950.00        | \$ 0.00              | 100.00%                                            |
| <b>Net Income</b>                       | <b>\$ 8,494.93</b> | <b>\$ 8,488.85</b> | <b>\$ 6.08</b>     | <b>\$ 55,315.88</b> | <b>\$ 37,520.00</b> | <b>\$ 17,795.88</b>  | <b>147.43%</b>                                     |
| Expenses                                | Current Month      | Prior Month        | Difference         | Year to Date        |                     | Budget               |                                                    |
|                                         | Amount             |                    |                    | Actual              | Budgeted            | Variance             | Percent                                            |
| 1180 - Reserve Txfr                     | \$ 1,898.83        | \$ 1,862.25        | \$ 36.58           | \$ 13,177.89        | \$ 22,200.00        | \$ (9,022.11)        | 59.36%                                             |
| 5001 - Management Fees                  | \$ 1,030.00        | \$ 1,030.00        |                    | \$ 7,210.00         | \$ 12,360.00        | \$ (5,150.00)        | 58.33%                                             |
| 5010 - Legal Fees                       | \$ -               | \$ 468.00          |                    | \$ 722.42           | \$ 4,800.00         | \$ 4,077.58          | 15.05%                                             |
| 5017 - Mailbox Maintenance              | \$ -               | \$ -               |                    | \$ 180.20           | \$ 1,500.00         | \$ 1,319.80          | 12.01%                                             |
| 5020 - Accounting Fees & Tax Return     | \$ -               | \$ -               |                    | \$ 1,200.00         | \$ 1,440.00         | \$ 240.00            | 83.33%                                             |
| 5030 - Insurance                        | \$ -               | \$ 124.60          |                    | \$ 1,393.89         | \$ 3,864.00         | \$ 2,470.11          | 36.07%                                             |
| 5041 - Corporate Annual Report          | \$ -               | \$ -               |                    | \$ 61.25            | \$ 72.00            | \$ 10.75             | 85.07%                                             |
| 5050 - Electricity                      | \$ 579.13          | \$ 560.92          | \$ 18.21           | \$ 3,730.35         | \$ 5,880.00         | \$ 2,149.65          | 63.44%                                             |
| 5060 - Telephone                        | \$ 98.02           | \$ 85.09           | \$ 12.93           | \$ 608.63           | \$ 864.00           | \$ 255.37            | 70.44%                                             |
| 6009 - Repairs & Maintenance            | \$ 85.00           | \$ 150.52          | \$ (65.52)         | \$ 235.52           | \$ 2,700.00         | \$ 2,464.48          | 8.72%                                              |
| 6010 - Ground Maintenance               | \$ 350.00          | \$ 350.00          |                    | \$ 2,587.00         | \$ 7,416.00         | \$ 4,829.00          | 34.88%                                             |
| 6014 - Gate Repairs                     | \$ -               | \$ -               |                    | \$ 992.94           | \$ 3,480.00         | \$ 2,487.06          | 28.53%                                             |
| 6062 - General Security and Monitor Sys | \$ -               | \$ -               |                    | \$ -                | \$ 1,200.00         | \$ 1,200.00          | 0.00%                                              |
| 6067 - Website                          | \$ -               | \$ -               |                    | \$ -                | \$ 480.00           | \$ 480.00            | 0.00%                                              |
| 6071 - Towing                           | \$ 45.00           | \$ 45.00           |                    | \$ 405.00           | \$ 600.00           | \$ 195.00            | 67.50%                                             |
| 6078 - Street Sweeping                  | \$ -               | \$ -               |                    | \$ 275.00           | \$ 1,200.00         | \$ 925.00            | 22.92%                                             |
| 6080 - Lake Treatment                   | \$ -               | \$ 225.00          |                    | \$ 450.00           | \$ 900.00           | \$ 450.00            | 50.00%                                             |
| 7000 - Printing                         | \$ -               | \$ -               |                    | \$ 981.10           | \$ 1,440.00         | \$ 458.90            | 68.13%                                             |
| 7001 - Postage                          | \$ 52.52           | \$ 33.90           | \$ 18.62           | \$ 552.33           | \$ 960.00           | \$ 407.67            | 57.53%                                             |
| 7020 - Office supplies and Expenses     | \$ 30.96           | \$ 5.00            | \$ 25.96           | \$ 480.91           | \$ 960.00           | \$ 479.09            | 50.09%                                             |
| 7090 - Contingency                      | \$ -               | \$ -               |                    | \$ 290.00           | \$ 804.00           | \$ 514.00            | 36.07%                                             |
| 8043 - Sidewalk Maintenance             | \$ -               | \$ -               |                    | \$ -                | \$ 5,400.00         | \$ 5,400.00          | 0.00%                                              |
| 8044 - Sidewalk Cleaning                | \$ -               | \$ -               |                    | \$ 1,800.00         | \$ 6,000.00         | \$ 4,200.00          | 30.00%                                             |
| <b>Total operating expenses</b>         | <b>\$ 4,169.46</b> | <b>\$ 4,940.28</b> | <b>\$ (770.82)</b> | <b>\$ 24,156.54</b> | <b>\$ 64,320.00</b> | <b>\$ 29,863.46</b>  | <b>37.56%</b>                                      |
| Net Worth                               | Current Month      | Prior Month        | Difference         | Current Month       | Prior Month         | Difference           |                                                    |
|                                         | Amounts            |                    |                    | Amounts             |                     |                      |                                                    |
| Bus CD 0271                             | \$ 10,236.01       | \$ 10,225.75       | \$ 10.26           | Bus CD 0775         | \$ 22,810.42        | \$ 22,810.42         | \$ - Checking \$ 59,944.14 \$ 56,966.88            |
| Bus CD 1712                             | \$ 23,422.44       | \$ 23,422.44       | \$ -               | Bus CD 2562         | \$ 23,527.56        | \$ 23,527.56         | \$ - Savings \$ 23,874.43 \$ 23,866.89             |
| Bus CD 2571                             | \$ 10,035.06       | \$ 10,023.33       | \$ 11.73           | Bus CD 3098         | \$ 10,135.41        | \$ 10,129.48         | \$ 5.93 PCUSavings \$ 11,106.64 \$ 9,256.64        |
| Bus CD 3998                             | \$ 10,361.33       | \$ 10,350.94       | \$ 10.39           | Bus CD 4355         | \$ 10,029.19        | \$ 10,029.19         | \$ - Reserve This Year                             |
| Bus CD 5469                             | \$ 10,035.06       | \$ 10,032.08       | \$ 2.98            | Bus CD 5899         | \$ 10,034.96        | \$ 10,034.96         | \$ - Reserve - Paving and Sealcoatin \$ 155,618.68 |
| Bus CD 9314                             | \$ 10,035.06       | \$ 10,035.06       | \$ -               | Bus CD 9712         | \$ 10,055.58        | \$ 10,055.58         | \$ - Reserve - SMS Repair Fund \$ 29,221.13        |
| PCU CD 1586                             | \$ 10,117.23       | \$ 10,117.23       | \$ -               | PCU CD 7366         | \$ 10,046.53        | \$ 10,046.53         | \$ - Reserve - Gate House \$ 25,807.93             |
| PCU CD 7412                             | \$ 10,044.81       | \$ 10,044.81       | \$ -               |                     |                     |                      | Reserve - Security System \$ 15,259.98             |
|                                         |                    |                    |                    |                     |                     | <b>Total Reserve</b> | <b>\$ 249,782.15</b>                               |