The Estates of Tanglewood Lakes Financial Report

Jul-09

Revenue	Current Month Amount	Prior Month Amount	Difference	Year to Date Amount	Year to Date Budget	Budget Variance	Budget Percent
100 - Late Fees	$ 220.50	$ 653.57	$ (433.07)	$ 1,863.06		Extra Income	
200 - Interest Income	$ 2.56	$ 2.31	$ 0.25	$ 12.77		482.77	
210 - Assessment Interest Income	$ 77.36	$ 454.40	$ (377.04)	$ 862.55		Unexpected Income	
220 - Reserve Interest Income	$ 128.61	$ 129.34	$ (0.73)	$ 1,415.79		$ 4,760.61	
300 - Misc Income	$ -	$ -		$ -		Reimbursement Income	
400 - Violation Income	$ -	$ -		$ 2,035.00		$ 3,824.05	
450 - Repair Income	$ -	$ -		$ 778.00			
500 - Gate Key Income	$ -	$ 140.00		$ 470.00			
501 - Legal Fee Income	$ 481.00	$ 395.00	$ 86.00	$ 3,046.05			
600 - Assessments	$ 10,092.30	$ 8,540.71	$ 1,551.59	$ 53,484.45	$ 38,633.00	$ 14,851.45	138.44%
1180 - Reserve Asses	$ 2,000.00	$ 2,000.00		$ 14,000.00	$ 14,000.00	$ -	100.00%
Net Income	$ 910.03	$ 1,774.62	$ (864.59)	$ 62,551.88	$ 38,633.00	$ 23,918.88	161.91%

Expenses	Current Month Amount	Prior Month Amount	Difference	Year to Date Amount	Year to Date Budget	Budget Variance	Budget Percent
1180 - Reserve Txfr	$ 2,128.61	$ 2,129.34	$ (0.73)	$ 15,415.79	$ 14,000.00	$ 1,415.79	110.11%
5001 - Management Fees	$ 1,030.00	$ 1,030.00		$ 7,210.00	$ 7,210.00	$ (0.00)	100.00%
5010 - Legal Fees	$ 196.32	$ -	$ 196.32	$ 1,899.25	$ 2,800.00	$ 900.75	67.83%
5020 - Accounting Fees & Tax Return	$ -	$ -		$ 250.00	$ 147.00	**$ (103.00)**	99.21%
5030 - Insurance	$ -	$ -		$ 1,528.00	$ 2,975.00	$ 1,447.00	29.96%
5040 - Corporate Annual Report	$ -	$ -		$ 61.25	$ 70.00	$ 8.75	51.04%
5060 - Telephone	$ 60.01	$ 60.21	$ (0.20)	$ 419.67	$ 420.00	$ 0.33	58.29%
6000 - Electricity	$ 432.03	$ 415.16	$ 16.87	$ 3,297.76	$ 3,500.00	$ 202.24	54.96%
6009 - Repairs & Maintenance	$ -	$ -		$ 763.76	$ 1,925.00	$ 1,161.24	23.14%
6010 - Ground Maintenance	$ -	$ -		$ 1,150.00	$ 2,275.00	$ 1,125.00	29.49%
6014 - Gate Repairs	$ 730.00	$ 628.71	$ 101.29	$ 2,983.10	$ 700.00	**$ (2,283.10)**	248.59%
6062 - General Security and Monitor Sys	$ 324.83	$ -	$ 324.83	$ 324.83	$ 1,771.00	$ 1,446.17	10.70%
6067 - Website	$ -	$ -		$ -	$ 70.00	$ 70.00	0.00%
6071 - Towing	$ 135.00	$ -	$ 135.00	$ 270.00	$ 420.00	$ 150.00	37.50%
6076 - Mailbox Maintenance	$ -	$ -		$ 376.30	$ 1,001.00	$ 624.70	21.93%
6080 - Lake Treatment	$ 225.00	$ -	$ 225.00	$ 450.00	$ 700.00	$ 250.00	37.50%
7000 - Printing	$ 126.20	$ 107.50	$ 18.70	$ 1,041.25	$ 3,138.38	$ 2,097.13	19.35%
7001 - Postage	$ 15.44	$ 31.67	$ (16.23)	$ 376.06	$ 466.62	$ 90.56	47.01%
7020 - Office supplies and Expenses	$ 27.80	$ 6.00	$ 21.80	$ 326.87	$ 350.00	$ 23.13	54.48%
8043 - Sidewalk Maintenance	$ -	$ 3,348.09		$ 3,348.09	$ 2,625.00	**$ (723.09)**	74.40%
8044 - Sidewalk Cleaning	$ 2,000.00	$ -	$ 2,000.00	$ 4,000.00	$ 4,669.00	$ 669.00	49.98%
11000 - Contingency	$ -	$ -		$ -	$ 1,400.00	$ 1,400.00	0.00%
Total operating expenses	$ 7,431.24	$ 7,756.68	$ (325.44)	$ 22,866.19	$ 31,423.00	$ 8,556.81	72.77%

Net Worth	Current Month Amounts	Prior Month Amounts	Difference
Checking	$ 27,574.86	$ 24,304.68	$ 3,270.18
Savings	$ 34,570.99	$ 32,559.91	$ 2,011.08
Bus CD 4528	$ 18,453.67	$ 18,423.64	$ 30.03
Bus CD 4529	$ 17,503.54	$ 17,478.60	$ 24.94
Bus CD 2562	$ 10,111.02	$ 10,099.08	$ 11.94
Bus CD 0775	$ 12,392.11	$ 12,381.04	$ 11.07
Bus CD 1712	$ 10,181.88	$ 10,172.72	$ 9.16
Bus CD 0131	$ 10,221.33	$ 10,212.96	$ 8.37
CDAR 2591	$ 13,604.13	$ 13,604.13	$ -
CDAR 3471	$ 10,000.00	$ -	$ 10,000.00
CDAR 9816	$ 13,000.00	$ 13,000.00	$ -
CDAR 2907	$ -	$ 10,000.00	$ (10,000.00)
Total Funds	**$ 177,613.53**	**$ 172,236.76**	$ 5,376.77

	Current Month Amounts	Prior Month Amounts	Difference
New CDAR	$ -	$ -	$ -
New CDAR	$ -	$ -	$ -

	This Year	Prior Year
Reserve - Paving and Sealcoating	$ 113,291.28	$ 91,094.61
Reserve - SMS Repair Fund	$ 16,785.77	$ 13,507.74
Reserve - Gate House	$ 10,760.93	$ 8,359.84
Reserve - Security System	$ 9,200.89	$ 7,841.07
Total Reserve	**$ 150,038.87**	**$ 120,803.26**

Acct Receivable (Delinquency)	$ 27,480.54
Asses Paid in Adv (Pre Pays)	$ 6,238.96
Violation Money owed	$ 8,519.63
Legal Fees owed	$ 4,699.27
Total Collectable Amount	$ 18,960.91