

The Estates of Tanglewood Lakes Financial Report

Jan-09

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Amount	Budget	Variance	Percent
100 - Late Fees	\$ 270.00	\$ 80.00	\$ 190.00	\$ 270.00		Extra Income	
200 - Interest Income	\$ 1.16	\$ (2,161.06)	\$ 2,162.22	\$ 1.16		1.16	
210 - Assessment Interest Income	\$ -	\$ 272.80		\$ -		Unexpected Income	
220 - Reserve Interest Income	\$ 385.34	\$ 282.22	\$ 103.12	\$ 385.34		\$ 270.00	
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income	
400 - Violation Income	\$ -	\$ -		\$ -		\$ 859.42	
450 - Repair Income	\$ -	\$ -		\$ -			
500 - Gate Key Income	\$ -	\$ -		\$ -			
501 - Legal Fee Income	\$ 859.42	\$ -	\$ 859.42	\$ 859.42			
600 - Assessments	\$ 7,509.00	\$ 9,890.01	\$ (2,381.01)	\$ 7,509.00	\$ 5,519.00	\$ 1,990.00	136.06%
1180 - Reserve Asses	\$ 2,000.00	\$ 2,800.00	\$ (800.00)	\$ 2,000.00	\$ 2,000.00	\$ -	100.00%
Net Income	\$ 1,515.92	\$ (1,526.04)	\$ 3,041.96	\$ 8,639.58	\$ 5,519.00	\$ 3,120.58	156.54%
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Amount	Budget	Variance	Percent
1180 - Reserve Txfr	\$ 2,385.34	\$ 3,082.72	\$ (697.38)	\$ 2,385.34	\$ 2,000.00	\$ 385.34	119.27%
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 1,030.00	\$ 1,030.00	\$ -	100.00%
5010 - Legal Fees	\$ 627.52	\$ 1,055.68	\$ (428.16)	\$ 627.52	\$ 400.00	\$ (227.52)	156.88%
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ -	\$ 21.00	\$ 21.00	0.00%
5030 - Insurance	\$ -	\$ -		\$ -	\$ 425.00	\$ 425.00	0.00%
5040 - Corporate Annual Report	\$ -	\$ -		\$ -	\$ 10.00	\$ 10.00	0.00%
5060 - Telephone	\$ 60.03	\$ 59.03	\$ 1.00	\$ 60.03	\$ 60.00	\$ (0.03)	8.34%
6000 - Electricity	\$ 488.84	\$ 496.27	\$ (7.43)	\$ 488.84	\$ 500.00	\$ 11.16	8.15%
6009 - Repairs & Maintenance	\$ 380.00	\$ -	\$ 380.00	\$ 380.00	\$ 275.00	\$ (105.00)	11.52%
6010 - Ground Maintenance	\$ -	\$ 750.00		\$ -	\$ 325.00	\$ 325.00	0.00%
6014 - Gate Repairs	\$ 80.29	\$ 1,143.00	\$ (1,062.71)	\$ 80.29	\$ 100.00	\$ 19.71	6.69%
6062 - General Security and Monitor Sys	\$ -	\$ 267.78		\$ -	\$ 253.00	\$ 253.00	0.00%
6067 - Website	\$ -	\$ -		\$ -	\$ 10.00	\$ 10.00	0.00%
6071 - Towing	\$ -	\$ 75.00		\$ -	\$ 60.00	\$ 60.00	0.00%
6076 - Mailbox Maintenance	\$ -	\$ -		\$ -	\$ 143.00	\$ 143.00	0.00%
6080 - Lake Treatment	\$ -	\$ 225.00		\$ -	\$ 100.00	\$ 100.00	0.00%
7000 - Printing	\$ 143.83	\$ -	\$ 143.83	\$ 143.83	\$ 448.34	\$ 304.51	2.67%
7001 - Postage	\$ 68.04	\$ -	\$ 68.04	\$ 68.04	\$ 66.66	\$ (1.38)	8.51%
7020 - Office supplies and Expenses	\$ 171.10	\$ 17.00	\$ 154.10	\$ 171.10	\$ 50.00	\$ (121.10)	28.52%
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 375.00	\$ 375.00	0.00%
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 667.00	\$ 667.00	0.00%
11000 - Contingency	\$ -	\$ -		\$ -	\$ 200.00	\$ 200.00	0.00%
Total operating expenses	\$ 5,434.99	\$ 8,201.48	\$ (2,766.49)	\$ 2,019.65	\$ 4,489.00	\$ 2,469.35	44.99%
Net Worth	Current Month	Prior Month	Difference	Current Month		Prior Month	Difference
	Amounts			Amounts			
Checking	\$ 11,588.97	\$ 9,451.15	\$ 2,137.82	New CDAR	\$ -	\$ -	\$ -
Savings	\$ 24,527.18	\$ 22,466.41	\$ 2,060.77	New CDAR	\$ -	\$ -	\$ -
Bus CD 4528	\$ 18,273.28	\$ 18,231.22	\$ 42.06			This Year	Prior Year
Bus CD 4529	\$ 17,328.47	\$ 17,277.90	\$ 50.57	Reserve - Paving and Sealcoating	\$ 104,201.48	\$ 77,988.55	
Bus CD 2562	\$ 9,955.12	\$ 9,923.96	\$ 31.16	Reserve - SMS Repair Fund	\$ 16,291.68	\$ 10,526.82	
Bus CD 0775	\$ 9,790.46	\$ 9,771.50	\$ 18.96	Reserve - Gate House	\$ 9,722.09	\$ 7,093.02	
Bus CD 1712	\$ 17,295.19	\$ 17,248.27	\$ 46.92	Reserve - Security System	\$ 8,291.72	\$ 7,524.36	
Bus CD 0131	\$ 10,137.27	\$ 10,110.60	\$ 26.67	Total Reserve	\$ 138,506.97	\$ 103,132.75	
CDAR 2591	\$ 10,000.00	\$ 10,000.00	\$ -	Acct Receivable (Delinquency)	\$ 27,480.54		
CDAR 3471	\$ 10,600.00	\$ 10,600.00	\$ -	Asses Paid in Adv (Pre Pays)	\$ 6,238.96		
CDAR 9816	\$ 10,600.00	\$ 10,600.00	\$ -	Violation Money owed	\$ 8,519.63		
CDAR 2907	\$ -	\$ -	\$ -	Legal Fees owed	\$ 4,699.27		
Total Funds	\$ 150,095.94	\$ 145,681.01	\$ 4,414.93	Total Collectable Amount	\$ 18,960.91		