

2016 Treasure's Reports

Feb

As of 2/29 we have, in Banco Popular, \$96,902.13, in Checking, \$10,167.02 in savings, plus CD's of \$162,141.74 for total funds in Banco Popular of \$269,201.89. In We Florida Financial, we have \$68,223.02 in Savings and CD's of \$30,496.79 for total funds in WFF of \$98,719.81. We earned \$27.09 extra income, unexpected income of \$279.65 and \$106.20 in reimbursement income. We have accounts receivables of about 7K which includes \$296.25 in legal fees, \$0.00 in unit repairs and violations of about 3.3K. The total amount for possible collection is about 4K.

We have 1 property (Lot 95) in foreclosure and is not delinquent, Lot 17 paid in full. Lot's 21 and 39 are on a payment plan. The others represent approximately 1K of the delinquency amount.

OLD BUSINESS:

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Feb-16

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Monthly	Yearly
100 - Late Fees	\$ 222.30	\$ 167.57	\$ 54.73	\$ 389.87		Extra Income	
200 - Interest Income	\$ 1.71	\$ 1.60	\$ 0.11	\$ 3.31		\$ 27.09	\$ 45.55
210 - Assessment Interest Income	\$ 57.35	\$ 233.81	\$ (176.46)	\$ 291.16		Unexpected Income	
220 - Reserve Interest Income	\$ 25.38	\$ 16.86	\$ 8.52	\$ 42.24		\$ 279.65	\$ 681.03
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income	
400 - Violation Income	\$ -	\$ -		\$ -		\$ 106.20	\$ 106.20
450 - Repair Income	\$ -	\$ -		\$ -		\$ 412.94	\$ 832.78
500 - Gate Key Income	\$ -	\$ -		\$ -			
501 - Legal Fee Income	\$ 106.20	\$ -	\$ 106.20	\$ 106.20		Variance	Percent
600 - Assessments	\$ 6,964.70	\$ 7,025.21	\$ (60.51)	\$ 13,989.91		\$ 11,030.00	\$ 2,959.91
1180 - Reserve Asses	\$ 1,695.00	\$ 1,695.00		\$ 3,390.00	\$ 3,390.00	\$ -	100.00%
Net Income	\$ 9,072.64	\$ 9,140.05	\$ (67.41)	\$ 14,780.45	\$ 11,030.00	\$ 3,750.45	134.00%
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Variance	Percent
1180 - Reserve Txfr	\$ 1,720.38	\$ 1,711.86	\$ 8.52	\$ 3,432.24	\$ 20,340.00	\$ (16,907.76)	16.87%
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 2,060.00	\$ 12,360.00	\$ (10,300.00)	16.67%
5010 - Legal Fees	\$ 523.00	\$ -	\$ 523.00	\$ 523.00	\$ 4,200.00	\$ 3,677.00	12.45%
5017 - Mailbox Maintenance	\$ -	\$ -		\$ -	\$ 1,500.00	\$ 1,500.00	0.00%
5020 - Accounting Fees & Tax Return	\$ 300.00	\$ -	\$ 300.00	\$ 300.00	\$ 300.00	\$ -	100.00%
5030 - Insurance	\$ -	\$ -		\$ -	\$ 4,080.00	\$ 4,080.00	0.00%
5041 - Corporate Annual Report	\$ 61.25	\$ -	\$ 61.25	\$ 61.25	\$ 120.00	\$ 58.75	51.04%
5050 - Electricity	\$ 552.86	\$ 627.54	\$ (74.68)	\$ 1,180.40	\$ 7,200.00	\$ 6,019.60	16.39%
5060 - Telephone	\$ 129.44	\$ 129.34	\$ 0.10	\$ 258.78	\$ 1,560.00	\$ 1,301.22	16.59%
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%
6010 - Ground Maintenance	\$ 505.00	\$ 350.00	\$ 155.00	\$ 855.00	\$ 4,200.00	\$ 3,345.00	20.36%
6014 - Gate Repairs	\$ 310.00	\$ 160.00	\$ 150.00	\$ 470.00	\$ 2,100.00	\$ 1,630.00	22.38%
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 600.00	\$ 600.00	0.00%
6067 - Website	\$ -	\$ -		\$ -	\$ 300.00	\$ 300.00	0.00%
6071 - Towing	\$ 90.00	\$ -	\$ 90.00	\$ 90.00	\$ 540.00	\$ 450.00	16.67%
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%
6080 - Lake Treatment	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%
6116 - Entrance Project	\$ 1,250.00	\$ 1,000.00	\$ 250.00	\$ 2,250.00	\$ 12,000.00	\$ 9,750.00	18.75%
7000 - Printing	\$ 117.23	\$ 146.46	\$ (29.23)	\$ 263.69	\$ 900.00	\$ 636.31	29.30%
7001 - Postage	\$ 78.27	\$ 59.92	\$ 18.35	\$ 138.19	\$ 600.00	\$ 461.81	23.03%
7020 - Office supplies and Expenses	\$ 354.30	\$ 46.80	\$ 307.50	\$ 401.10	\$ 1,260.00	\$ 858.90	31.83%
7090 - Contingency	\$ -	\$ 25.44		\$ 25.44	\$ 360.00	\$ 334.56	7.07%
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 3,600.00	\$ 3,600.00	0.00%
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%
Total operating expenses	\$ 7,021.73	\$ 5,287.36	\$ 1,734.37	\$ 8,876.85	\$ 66,180.00	\$ 57,303.15	13.41%
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference	
	Amounts			Amounts			
Bus CD 0271	\$ 10,380.54	\$ 10,375.26	\$ 5.28	Bus CD 0775	\$ 23,016.41	\$ 23,016.41	\$ -
Bus CD 1712	\$ 23,627.61	\$ 23,620.61	\$ 7.00	Bus CD 2562	\$ 23,751.85	\$ 23,751.85	\$ -
Bus CD 2571	\$ 10,090.03	\$ 10,090.03	\$ -	Bus CD 3098	\$ 10,212.22	\$ 10,209.20	\$ 3.02
Bus CD 3998	\$ 10,512.87	\$ 10,507.52	\$ 5.35	Bus CD 4355	\$ 10,095.92	\$ 10,095.92	\$ -
Bus CD 5469	\$ 10,092.93	\$ 10,092.93	\$ -	Bus CD 5899	\$ 10,114.82	\$ 10,111.82	\$ 3.00
Bus CD 9314	\$ 10,103.87	\$ 10,103.87	\$ -	Bus CD 9712	\$ 10,142.67	\$ 10,142.67	\$ -
WFF CD 6726	\$ 10,216.43	\$ 10,216.43	\$ -	WFF CD 7366	\$ 10,151.49	\$ 10,151.49	\$ -
WFF CD 7412	\$ 10,128.87	\$ 10,128.87	\$ -				