The Estates of Tanglewood Lakes Financial Report

Feb-09

Revenue	Current Month Amount	Prior Month Amount	Difference	Year to Date Amount	Year to Date Budget	Budget Variance	Budget Percent
100 - Late Fees	$ 200.00	$ 270.00	$ (70.00)	$ 470.00		Extra Income	
200 - Interest Income	$ 1.32	$ 1.16	$ 0.16	$ 2.48		192.48	
210 - Assessment Interest Income	$ 80.11	$ -	$ 80.11	$ 80.11		Unexpected Income	
220 - Reserve Interest Income	$ 253.59	$ 385.34	$ (131.75)	$ 638.93		$ 2,550.11	
300 - Misc Income	$ -	$ -		$ -		Reimbursement Income	
400 - Violation Income	$ 2,000.00	$ -	$ 2,000.00	$ 2,000.00		$ 1,795.14	
450 - Repair Income	$ 345.00	$ -	$ 345.00	$ 345.00			
500 - Gate Key Income	$ 190.00	$ -	$ 190.00	$ 190.00			
501 - Legal Fee Income	$ 590.72	$ 859.42	$ (268.70)	$ 1,450.14			
600 - Assessments	$ 7,302.31	$ 7,509.00	$ (206.69)	$ 14,811.31	$ 11,038.00	*$ 3,773.31*	134.18%
1180 - Reserve Asses	$ 2,000.00	$ 2,000.00		$ 4,000.00	$ 4,000.00	$ -	100.00%
Net Income	$ 3,660.74	$ 1,515.92	$ 2,144.82	$ 19,349.04	$ 11,038.00	*$ 8,311.04*	175.29%

Expenses	Current Month Amount	Prior Month Amount	Difference	Year to Date Amount	Year to Date Budget	Budget Variance	Budget Percent
1180 - Reserve Txfr	$ 2,253.59	$ 2,385.34	$ (131.75)	$ 4,638.93	$ 4,000.00	*$ 638.93*	115.97%
5001 - Management Fees	$ 1,030.00	$ 1,030.00		$ 2,060.00	$ 2,060.00	$ -	100.00%
5010 - Legal Fees	$ 502.91	$ 627.52	$ (124.61)	$ 1,130.43	$ 800.00	**$ (330.43)**	141.30%
5020 - Accounting Fees & Tax Return	$ -	$ -		$ -	$ 42.00	*$ 42.00*	0.00%
5030 - Insurance	$ -	$ -		$ -	$ 850.00	*$ 850.00*	0.00%
5040 - Corporate Annual Report	$ 61.25	$ -	$ 61.25	$ 61.25	$ 20.00	**$ (41.25)**	51.04%
5060 - Telephone	$ 59.81	$ 60.03	$ (0.22)	$ 119.84	$ 120.00	*$ 0.16*	16.64%
6000 - Electricity	$ 486.05	$ 488.84	$ (2.79)	$ 974.89	$ 1,000.00	*$ 25.11*	16.25%
6009 - Repairs & Maintenance	$ -	$ 380.00		$ 380.00	$ 550.00	*$ 170.00*	11.52%
6010 - Ground Maintenance	$ -	$ -		$ -	$ 650.00	*$ 650.00*	0.00%
6014 - Gate Repairs	$ -	$ 80.29		$ 80.29	$ 200.00	*$ 119.71*	6.69%
6062 - General Security and Monitor Sys	$ -	$ -		$ -	$ 506.00	*$ 506.00*	0.00%
6067 - Website	$ -	$ -		$ -	$ 20.00	*$ 20.00*	0.00%
6071 - Towing	$ -	$ -		$ -	$ 120.00	*$ 120.00*	0.00%
6076 - Mailbox Maintenance	$ -	$ -		$ -	$ 286.00	*$ 286.00*	0.00%
6080 - Lake Treatment	$ -	$ -		$ -	$ 200.00	*$ 200.00*	0.00%
7000 - Printing	$ 224.42	$ 143.83	$ 80.59	$ 368.25	$ 896.68	*$ 528.43*	6.84%
7001 - Postage	$ 30.15	$ 68.04	$ (37.89)	$ 98.19	$ 133.32	*$ 35.13*	12.27%
7020 - Office supplies and Expenses	$ 28.50	$ 171.10	$ (142.60)	$ 199.60	$ 100.00	**$ (99.60)**	33.27%
8043 - Sidewalk Maintenance	$ -	$ -		$ -	$ 750.00	*$ 750.00*	0.00%
8044 - Sidewalk Cleaning	$ 2,000.00	$ -	$ 2,000.00	$ 2,000.00	$ 1,334.00	**$ (666.00)**	24.99%
11000 - Contingency	$ -	$ -		$ -	$ 400.00	*$ 400.00*	0.00%
Total operating expenses	$ 6,676.68	$ 5,434.99	$ 1,241.69	$ 5,412.74	$ 8,978.00	$ 3,565.26	60.29%

Net Worth	Current Month Amounts	Prior Month Amounts	Difference
Checking	$ 15,487.95	$ 11,588.97	$ 3,898.98
Savings	$ 23,782.66	$ 24,527.18	$ (744.52)
Bus CD 4528	$ 18,304.05	$ 18,273.28	$ 30.77
Bus CD 4529	$ 17,379.18	$ 17,328.47	$ 50.71
Bus CD 2562	$ 9,986.37	$ 9,955.12	$ 31.25
Bus CD 0775	$ 9,808.99	$ 9,790.46	$ 18.53
Bus CD 1712	$ 10,136.17	$ 17,295.19	$ (7,159.02)
Bus CD 0131	$ 10,163.14	$ 10,137.27	$ 25.87
CDAR 2591	$ 10,000.00	$ 10,000.00	$ -
CDAR 3471	$ 10,600.00	$ 10,600.00	$ -
CDAR 9816	$ 10,600.00	$ 10,600.00	$ -
CDAR 2907	$ 10,000.00	$ -	$ 10,000.00
Total Funds	**$ 156,248.51**	**$ 150,095.94**	$ 6,152.57

	Current Month Amounts	Prior Month Amounts	Difference
New CDAR	$ -	$ -	$ -
New CDAR	$ -	$ -	$ -

	This Year	Prior Year
Reserve - Paving and Sealcoating	$ 105,778.99	$ 79,627.22
Reserve - SMS Repair Fund	$ 16,629.72	$ 11,080.74
Reserve - Gate House	$ 9,902.38	$ 7,185.34
Reserve - Security System	$ 8,449.47	$ 7,547.44
Total Reserve	**$ 140,760.56**	**$ 105,440.74**
Acct Receivable (Delinquency)	$ 27,480.54	
Asses Paid in Adv (Pre Pays)	$ 6,238.96	
Violation Money owed	$ 8,519.63	
Legal Fees owed	$ 4,699.27	
Total Collectable Amount	$ 18,960.91	