

2023 Treasure's Reports

December

As of 11/30 we had, in Banco Popular, \$166,062.43, in Checking, \$228,769.21 in savings, plus CDs of \$166,221.96 for total funds in Banco Popular of \$561,053.60. We earned \$432.07 extra income, unexpected income of \$107.91 and \$0.00 in reimbursement income. We have accounts receivables about \$1780 which includes \$0.00 in legal fees, \$0.00 in unit repairs and \$0.00 in violations. The total amount for possible collection is about \$1780.

OLD BUSINESS:

Front entrance – I have reached out to 6 different architects. Only 2 would return phone calls and I met with one at the front gate. I have reached out several times to this one individual but I have not heard back. The other is willing to take on the project and has submitted a formal proposal.

NEW BUSINESS:

Camera system

Preliminary YEAR END Report

The current status of the association's finances appears to be very strong but I am awaiting December's banks statements to do a full analysis. The HOA will be able to complete the front entrance project using both operating and reserve funds and will not require a special assessment.

The Estates of Tanglewood Lakes Financial Report

Nov-23

Revenue	Current Month	Prior Month	Difference	Year to Date	Budget
	Amount			Actual	Budgeted
100 - Late Fees	\$ 90.00	\$ 90.00		\$ 1,050.00	
200 - Interest Income	\$ 2.70	\$ 2.83	\$ (0.13)	\$ 30.61	
210 - Assessment Interest Income	\$ 17.91	\$ 5.43	\$ 12.48	\$ 152.65	
220 - Reserve Interest Income	\$ 387.97	\$ 408.83	\$ (20.86)	\$ 4,021.51	
300 - Misc Income	\$ -	\$ -		\$ -	
400 - Violation Income	\$ -	\$ -		\$ -	
450 - Repair Income	\$ -	\$ -		\$ 411.95	
500 - Gate Key Income	\$ 41.40	\$ 144.92	\$ (103.52)	\$ 661.48	
501 - Legal Fee Income	\$ -	\$ -		\$ -	
600 - Assessments	\$ 7,292.95	\$ 6,966.88	\$ 326.07	\$ 79,320.58	\$ 71,225.00
1182 - Reserve Asses	\$ 735.00	\$ 735.00		\$ 8,085.00	\$ 8,085.00
Net Income	\$ 8,567.93	\$ 8,353.89	\$ 214.04	\$ 81,627.27	\$ 71,225.00

Expenses	Current Month	Prior Month	Difference	Year to Date	Budget
	Amount			Actual	Budgeted
1182 - Reserve Txfr	\$ 1,122.97	\$ 1,143.83	\$ (20.86)	\$ 12,106.51	\$ 8,820.00
5001 - Management Fees	\$ 1,500.00	\$ 1,500.00		\$ 16,800.00	\$ 12,660.00
5010 - Legal Fees	\$ -	\$ -		\$ 1,069.50	\$ 2,400.00
5014 - Drainage Clean	\$ -	\$ -		\$ 10,490.50	\$ 15,000.00
5017 - Mailbox Maintenance	\$ -	\$ -		\$ 1,839.00	\$ 900.00
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 300.00	\$ 360.00
5030 - Insurance	\$ -	\$ -		\$ 6,386.40	\$ 5,040.00
5041 - Corporate Annual Report	\$ -	\$ -		\$ 122.50	\$ 120.00
5050 - Electricity	\$ 50.09	\$ 2,152.34	\$ (2,102.25)	\$ 6,651.02	\$ 6,600.00
5060 - Telephone	\$ 187.31	\$ 197.30	\$ (9.99)	\$ 2,078.58	\$ 1,800.00
6009 - Repairs & Maintenance	\$ -	\$ -		\$ 1,725.00	\$ 2,100.00
6010 - Ground Maintenance	\$ 335.00	\$ 480.00	\$ (145.00)	\$ 3,115.00	\$ 3,600.00
6014 - Gate Repairs	\$ -	\$ -		\$ 3,597.20	\$ 2,400.00
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 2,400.00
6078 - Street Sweeping	\$ -	\$ 325.00	\$ (325.00)	\$ 1,625.00	\$ 900.00
6080 - Lake Treatment	\$ -	\$ 270.00	\$ (270.00)	\$ 1,080.00	\$ 900.00
6116 - Entrance Project	\$ -	\$ -		\$ -	\$ 5,160.00
7000 - Printing	\$ 16.35	\$ 8.68	\$ 7.67	\$ 369.96	\$ 600.00
7001 - Postage	\$ 29.69	\$ 38.97	\$ (9.28)	\$ 182.54	\$ 600.00
7020 - Office supplies and Expenses	\$ -	\$ -		\$ 77.85	\$ 1,200.00
7090 - Contingency	\$ -	\$ -		\$ -	\$ 1,200.00
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 5,340.00
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ 4,333.50	\$ 6,000.00
8079 - Mass Notification System	\$ -	\$ -		\$ 412.00	\$ 420.00
Total operating expenses	\$ 3,241.41	\$ 6,116.12	\$ (2,874.71)	\$ 62,255.55	\$ 77,700.00

Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference
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Amounts					Amounts				Current Month	Prior Month	Difference								
Bus CD 0271	\$	10,613.09	\$10,612.64	\$	0.45	Bus CD 0775	\$	23,526.45	\$	23,525.45	\$	1.00	Checking	\$	166,062.43	\$	161,074.67	\$	4,987.76
Bus CD 1712	\$	24,149.14	\$24,148.11	\$	1.03	Bus CD 2562	\$	24,450.89	\$	24,447.77	\$	3.12	Savings	\$	228,769.21	\$	227,671.93	\$	1,097.28
Bus CD 2571	\$	10,663.03	\$10,646.02	\$	17.01	Bus CD 3098	\$	10,434.99	\$	10,434.55	\$	0.44	Reserve			This Year			Prior Year
Bus CD 3998	\$	10,743.08	\$10,742.63	\$	0.45	Bus CD 4355	\$	10,301.57	\$	10,301.13	\$	0.44	Reserve - Paving and Sealcoating			\$	255,342.98	\$	255,342.98
Bus CD 5469	\$	10,301.13	\$10,300.69	\$	0.44	Bus CD 5899	\$	10,343.52	\$	10,343.08	\$	0.44	Reserve - SMS Repair Fund			\$	75,111.08	\$	67,577.48
Bus CD 9314	\$	10,338.01	\$10,337.57	\$	0.44	Bus CD 9712	\$	10,357.06	\$	10,356.63	\$	0.43	Reserve - Gate House			\$	26,279.70	\$	26,279.70
Reserve Totals															Total Reserve	\$	387,448.56	\$	378,628.56



Delinquency Totals	
Acct Receivable (Delinquency)	\$ 1,779.83
Asses Paid in Adv (Pre Pays)	\$ 6,688.26
Violation Money owed	\$ -
Legal Fees owed	\$ -
Unit Repairs	\$ -
Total Collectable Amount	\$ 1,779.83
Banking Totals	
Total Banco Popular CD's	\$ 166,221.96
Total in Banco Popular	\$ 561,053.60