2023 Treasure's Reports

August

As of 7/31 we have, in Banco Popular, $160,231.00, in Checking, $224,368.40 in savings, plus CD's of $166,120.17 for total funds in Banco Popular of $550,719.57. We earned $390.03 extra income, unexpected income of $118.76 and $0.00 in Reimbursement income. We have accounts receivables of about 1.1K which includes 0.00 in legal fees and 0.00 in unit repairs and excludes violations for total collectable amount of about 1.1k.

We have one lot (99) that is currently behind.

OLD BUSINESS:
Front entrance status

NEW BUSINESS:
Budget Dates:

Sept 6 approve draft budget
Sept 18 send budget to homeowners
Oct 4: Approve Budget

Alternate Budget Dates:

Oct 4: approve draft budget
Oct 16 send budget to homeowners
Nov 1: Approve Budget

Street sweeping in Oct/Nov

The Estates of Tanglewood Lakes Financial Report

Jul-23

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Monthly	Yearly
100 - Late Fees	$ 110.00	$ 160.00	$ (50.00)	$ 680.00		Extra Income	
200 - Interest Income	$ 2.83	$ 2.81	$ 0.02	$ 19.82		$ 390.03	$ 2,871.09
210 - Assessment Interest Income	$ 8.76	$ 32.60	$ (23.84)	$ 100.76		Unexpected Income	
220 - Reserve Interest Income	$ 387.20	$ 353.63	$ 33.57	$ 2,458.91		$ 118.76	$ 780.76
300 - Misc Income	$ -	$ -		$ -		Reimbursement Income	
400 - Violation Income	$ -	$ -		$ -		$ -	$ 411.95
450 - Repair Income	$ -	$ -		$ 411.95		$ 508.79	$ 4,063.80
500 - Gate Key Income	$ -	$ 82.80	$ (82.80)	$ 392.36			
501 - Legal Fee Income	$ -	$ -		$ -		Variance	Percent
600 - Assessments	$ 7,140.11	$ 7,295.29	$ (155.18)	$ 50,238.37	$ 45,325.00	$ 4,913.37	110.84%
1182 - Reserve Asses	$ 735.00	$ 735.00		$ 5,145.00	$ 5,145.00	$ -	100.00%
Net Income	$ 8,383.90	$ 8,662.13	$ (278.23)	$ 51,843.26	$ 45,325.00	$ 6,518.26	114.38%

Expenses	Current Month	Prior Month	Difference	Year to Date	Budget		
	Amount			Actual	Budgeted	Variance	Percent
1182 - Reserve Txfr	$ 1,122.20	$ 1,088.63	$ 33.57	$ 7,603.91	$ 8,820.00	$ (1,216.09)	86.21%
5001 - Management Fees	$ 1,500.00	$ 1,500.00		$ 10,800.00	$ 12,660.00	$ (1,860.00)	85.31%
5010 - Legal Fees	$ 686.00	$ -	$ 686.00	$ 1,069.50	$ 2,400.00	$ 1,330.50	44.56%
5014 - Drainage Clean	$ 10,490.50	$ -	$ 10,490.50	$ 10,490.50	$ 15,000.00	$ 4,509.50	69.94%
5017 - Mailbox Maintenance	$ -	$ -		$ 1,572.90	$ 900.00	**$ (672.90)**	**174.77%**
5020 - Accounting Fees & Tax Return	$ -	$ -		$ -	$ 360.00	$ 360.00	0.00%
5030 - Insurance	$ -	$ -		$ -	$ 5,040.00	$ 5,040.00	0.00%
5041 - Corporate Annual Report	$ -	$ -		$ 122.50	$ 120.00	**$ (2.50)**	**102.08%**
5050 - Electricity	$ -	$ 743.48	$ (743.48)	$ 4,397.70	$ 6,600.00	$ 2,202.30	66.63%
5060 - Telephone	$ -	$ 195.32	$ (195.32)	$ 1,144.44	$ 1,800.00	$ 655.56	63.58%
6009 - Repairs & Maintenance	$ -	$ 1,725.00	$ (1,725.00)	$ 1,725.00	$ 2,100.00	$ 375.00	82.14%
6010 - Ground Maintenance	$ 335.00	$ 335.00		$ 1,820.00	$ 3,600.00	$ 1,780.00	50.56%
6014 - Gate Repairs	$ 1,640.30	$ 90.00	$ 1,550.30	$ 2,612.80	$ 2,400.00	**$ (212.80)**	**108.87%**
6062 - General Security and Monitor Sys	$ -	$ -		$ -	$ 2,400.00	$ 2,400.00	0.00%
6078 - Street Sweeping	$ 325.00	$ 325.00		$ 1,300.00	$ 900.00	**$ (400.00)**	**144.44%**
6080 - Lake Treatment	$ -	$ -		$ 540.00	$ 900.00	$ 360.00	60.00%
6116 - Entrance Project	$ -	$ -		$ -	$ 5,160.00	$ 5,160.00	0.00%
7000 - Printing	$ 116.03	$ 38.08	$ 77.95	$ 336.56	$ 600.00	$ 263.44	56.09%
7001 - Postage	$ 38.86	$ 7.91	$ 30.95	$ 86.26	$ 600.00	$ 513.74	14.38%
7020 - Office supplies and Expenses	$ 25.00	$ -	$ 25.00	$ 34.08	$ 1,200.00	$ 1,165.92	2.84%
7090 - Contingency	$ -	$ -		$ -	$ 1,200.00	$ 1,200.00	0.00%
8043 - Sidewalk Maintenance	$ -	$ -		$ -	$ 5,340.00	$ 5,340.00	0.00%
8044 - Sidewalk Cleaning	$ -	$ 4,333.50	$ (4,333.50)	$ 4,333.50	$ 6,000.00	$ 1,666.50	72.23%
8079 - Mass Notification System	$ -	$ -		$ 412.00	$ 420.00	$ 8.00	98.10%
Total operating expenses	$ 16,278.89	$10,381.92	$ 5,896.97	$ 42,797.74	$ 77,700.00	$ 34,902.26	55.08%

Delinquency Totals	
Acct Receivable (Delinquency)	$ 1,188.89
Asses Paid in Adv (Pre Pays)	$ 7,666.46
Violation Money owed	$ -
Legal Fees owed	$ -
Unit Repairs	$ -
Total Collectable Amount	$ 1,188.89

Banking Totals	
Total Banco Popular CD's	$ 166,120.17
Total in Banco Popular	$ 550,719.57

Net Worth	Current Month	Prior Month	Difference		Current Month	Prior Month	Difference
	Amounts				Amounts		
Bus CD 0271	$ 10,611.30	$10,610.86	$ 0.44	Bus CD 0775	$ 23,522.49	$ 23,521.52	$ 0.97
Bus CD 1712	$ 24,145.07	$24,144.08	$ 0.99	Bus CD 2562	$ 24,438.53	$ 24,435.52	$ 3.01
Bus CD 2571	$ 10,595.69	$10,583.51	$ 12.18	Bus CD 3098	$ 10,433.23	$ 10,432.80	$ 0.43
Bus CD 3998	$ 10,741.27	$10,740.83	$ 0.44	Bus CD 4355	$ 10,299.83	$ 10,299.41	$ 0.42
Bus CD 5469	$ 10,299.39	$10,298.97	$ 0.42	Bus CD 5899	$ 10,341.77	$ 10,341.35	$ 0.42
Bus CD 9314	$ 10,336.27	$10,335.84	$ 0.43	Bus CD 9712	$ 10,355.33	$ 10,354.89	$ 0.44
Reserve Totals							

	Current Month	Prior Month	Difference
Checking	$ 160,231.00	$ 169,573.80	$ (9,342.80)
Savings	$ 224,368.40	$ 223,266.79	$ 1,101.61
Reserve	**This Year**	**Prior Year**	
Reserve - Paving and Sealcoatin	$ 255,342.98	$ 255,342.98	
Reserve - SMS Repair Fund	$ 72,599.88	$ 65,066.28	
Reserve - Gate House	$ 26,279.70	$ 26,279.70	
Total Reserve	**$ 384,508.56**	**$ 375,688.56**	