

2016 Treasure's Reports

August

As of 7/31 we have, in Banco Popular, \$98,739.23, in Checking, \$15,261.34 in savings, plus CD's of \$162,299.53 for total funds in Banco Popular of \$276,300.10. In We Florida Financial, we have \$71,686.27 in Savings and CD's of 30,557.21 for total funds in WFF of \$102,243.48. We earned \$40.60 extra income, unexpected income of \$139.82 and \$130 in Reimbursement income. We have accounts receivables of over 4.7K which includes 0.00 in legal fees and 0.00 in unit repairs and excludes violations in the amount of 2.3K.

We have 1 property (Lot 95) in bank foreclosure and is not delinquent. Lot 39 appears to be paid in full. Lot 17 is in the beginnings of association foreclosure. The others represent approximately 2.3K of the delinquency amount.

OLD BUSINESS:

NEW BUSINESS:

Proposed Budget

The Estates of Tanglewood Lakes Financial Report

Jul-16

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Monthly	Yearly
100 - Late Fees	\$ 130.00	\$ 60.00	\$ 70.00	\$ 1,040.32		Extra Income	
200 - Interest Income	\$ 1.63	\$ 1.74	\$ (0.11)	\$ 11.98		\$ 40.60	\$ 375.00
210 - Assessment Interest Income	\$ 9.82	\$ 46.05	\$ (36.23)	\$ 739.60		Unexpected Income	
220 - Reserve Interest Income	\$ 38.97	\$ 121.73	\$ (82.76)	\$ 363.02		\$ 139.82	\$ 3,704.92
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income	
400 - Violation Income	\$ -	\$ -		\$ 1,925.00		\$ 130.00	\$ 467.17
450 - Repair Income	\$ 130.00	\$ -	\$ 130.00	\$ 130.00		\$ 310.42	\$ 4,547.09
500 - Gate Key Income	\$ -	\$ -		\$ -			
501 - Legal Fee Income	\$ -	\$ -		\$ 337.17		Variance	Percent
600 - Assessments	\$ 7,868.38	\$ 7,387.78	\$ 480.60	\$ 52,699.55		\$ 38,605.00	\$ 14,094.55
1180 - Reserve Asses	\$ 1,695.00	\$ 1,695.00		\$ 11,865.00	\$ 11,865.00	\$ -	100.00%
Net Income	\$ 9,873.80	\$ 9,312.30	\$ 561.50	\$ 56,883.62	\$ 38,605.00	\$ 18,278.62	147.35%
Expenses	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Actual	Budgeted	Variance	Percent
1180 - Reserve Txfr	\$ 1,733.97	\$ 1,816.73	\$ (82.76)	\$ 12,228.02	\$ 20,340.00	\$ (8,111.98)	60.12%
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 7,210.00	\$ 12,360.00	\$ (5,150.00)	58.33%
5010 - Legal Fees	\$ -	\$ -		\$ 519.65	\$ 4,200.00	\$ 3,680.35	12.37%
5017 - Mailbox Maintenance	\$ -	\$ -		\$ 588.30	\$ 1,500.00	\$ 911.70	39.22%
5020 - Accounting Fees & Tax Return	\$ -	\$ -		\$ 300.00	\$ 300.00	\$ -	100.00%
5030 - Insurance	\$ 2,891.00	\$ -	\$ 2,891.00	\$ 4,321.00	\$ 4,080.00	\$ (241.00)	105.91%
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 120.00	\$ 58.75	51.04%
5050 - Electricity	\$ 565.03	\$ 562.71	\$ 2.32	\$ 3,997.11	\$ 7,200.00	\$ 3,202.89	55.52%
5060 - Telephone	\$ 258.94	\$ 129.44	\$ 129.50	\$ 1,035.48	\$ 1,560.00	\$ 524.52	66.38%
6009 - Repairs & Maintenance	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%
6010 - Ground Maintenance	\$ -	\$ 785.00		\$ 2,425.00	\$ 4,200.00	\$ 1,775.00	57.74%
6014 - Gate Repairs	\$ 1,170.00	\$ 129.44	\$ 1,040.56	\$ 2,129.44	\$ 2,100.00	\$ (29.44)	101.40%
6062 - General Security and Monitor Sys	\$ 144.99	\$ -	\$ 144.99	\$ 144.99	\$ 600.00	\$ 455.01	24.17%
6067 - Website	\$ -	\$ 1,100.00		\$ 1,460.00	\$ 300.00	\$ (1,160.00)	486.67%
6071 - Towing	\$ -	\$ -		\$ 225.00	\$ 540.00	\$ 315.00	41.67%
6078 - Street Sweeping	\$ -	\$ -		\$ -	\$ 900.00	\$ 900.00	0.00%
6080 - Lake Treatment	\$ -	\$ 225.00		\$ 450.00	\$ 900.00	\$ 450.00	50.00%
6116 - Entrance Project	\$ -	\$ 2,875.00		\$ 5,812.50	\$ 12,000.00	\$ 6,187.50	48.44%
7000 - Printing	\$ 89.83	\$ 44.80	\$ 45.03	\$ 532.52	\$ 900.00	\$ 367.48	59.17%
7001 - Postage	\$ 20.25	\$ 17.16	\$ 3.09	\$ 347.05	\$ 600.00	\$ 252.95	57.84%
7020 - Office supplies and Expenses	\$ 8.40	\$ 4.20	\$ 4.20	\$ 493.40	\$ 1,260.00	\$ 766.60	39.16%
7090 - Contingency	\$ -	\$ -		\$ 152.64	\$ 360.00	\$ 207.36	42.40%
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ 3,682.50	\$ 3,600.00	\$ (82.50)	102.29%
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ 2,400.00	\$ 5,400.00	\$ 3,000.00	44.44%
Total operating expenses	\$ 7,912.41	\$ 8,719.48	\$ (807.07)	\$ 38,287.83	\$ 66,180.00	\$ 27,892.17	57.85%
Net Worth	Current Month	Prior Month	Difference		Current Month	Prior Month	Difference
	Amounts				Amounts		
Bus CD 0271	\$ 10,406.30	\$10,401.18	\$ 5.12	Bus CD 0775	\$ 23,016.41	\$ 23,016.41	\$ -
Bus CD 1712	\$ 23,627.61	\$23,627.61	\$ -	Bus CD 2562	\$ 23,751.85	\$ 23,751.85	\$ -
Bus CD 2571	\$ 10,110.60	\$10,107.70	\$ 2.90	Bus CD 3098	\$ 10,226.98	\$ 10,224.05	\$ 2.93
Bus CD 3998	\$ 10,538.95	\$10,533.77	\$ 5.18	Bus CD 4355	\$ 10,110.60	\$ 10,110.60	\$ -
Bus CD 5469	\$ 10,110.60	\$10,110.60	\$ -	Bus CD 5899	\$ 10,120.62	\$ 10,120.62	\$ -
Bus CD 9314	\$ 10,115.66	\$10,115.66	\$ -	Bus CD 9712	\$ 10,163.35	\$ 10,142.67	\$ 20.68
WFF CD 6726	\$ 10,236.47	\$10,236.47	\$ -	WFF CD 7366	\$ 10,171.70	\$ 10,171.70	\$ -
WFF CD 7412	\$ 10,149.04	\$10,149.04	\$ -				