

2014 Treasure's Reports

August

As of 8/31/14 we have, in Banco Popular, \$78036.62, in Checking, \$23,950.06 in savings, plus CD's of 161,288.83 for total funds in Banco Popular of \$263,275.51. As of 8/31/14, in People Credit Union, we have \$35166.51 in Savings and CD's of 30,329.10 for total funds in PCU of \$65,495.61. We earned no extra income, unexpected income of \$283.92 and \$25.00 in violation income. We have accounts receivables of almost 7.7K which includes 296.25 in legal fees and 400.00 in unit repairs and excludes violations in the amount of 2.4K.

We have 6 properties (Lots' 19, 36, 39, 61, 80 and 95) in various stages of bank foreclosure. Lot 36 is in Association foreclosure, again. Several of these lots are not delinquent. The others represent approximately 4.7K of the delinquency amount.

OLD BUSINESS:

NEW BUSINESS:

The Estates of Tanglewood Lakes Financial Report

Aug-14

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget					
	Amount			Actual	Budgeted	Monthly	Yearly				
100 - Late Fees	\$ 210.00	\$ 270.00	\$ (60.00)	\$ 1,649.85		Extra Income					
200 - Interest Income	\$ -	\$ 1.33		\$ 29.15		\$ -	\$ 232.73				
210 - Assessment Interest Income	\$ 48.92	\$ 164.06	\$ (115.14)	\$ 573.16		Unexpected Income					
220 - Reserve Interest Income	\$ -	\$ 18.03		\$ 203.58		\$ 283.92	\$ 4,671.97				
300 - Misc Income	\$ -	\$ -		\$ -		Reimbursement Income					
400 - Violation Income	\$ 25.00	\$ -	\$ 25.00	\$ 2,448.96		\$ -	\$ 2,277.75				
450 - Repair Income	\$ -	\$ -		\$ 1,060.00		\$ 283.92	\$ 7,182.45				
500 - Gate Key Income	\$ -	\$ -		\$ -							
501 - Legal Fee Income	\$ -	\$ -		\$ 1,217.75		Variance	Percent				
600 - Assessments	\$ 7,448.22	\$ 7,608.38	\$ (160.16)	\$ 60,375.32	\$ 51,213.36	\$ 9,161.96	117.89%				
1180 - Reserve Asses	\$ 1,850.00	\$ 1,850.00		\$ 14,800.00	\$ 14,800.00	\$ -	100.00%				
Net Income	\$ 9,582.14	\$ 9,911.80	\$ (329.66)	\$ 67,354.19	\$ 51,213.36	\$ 16,140.83	131.52%				
	Current Month	Prior Month	Difference	Year to Date		Budget					
Expenses	Amount			Actual	Budgeted	Variance	Percent				
1180 - Reserve Txfr	\$ 1,850.00	\$ 1,868.03	\$ (18.03)	\$ 15,026.64	\$ 22,200.00	\$ (7,173.36)	67.69%				
5001 - Management Fees	\$ 1,030.00	\$ 1,030.00		\$ 8,240.00	\$ 12,360.00	\$ (4,120.00)	66.67%				
5010 - Legal Fees	\$ -	\$ 530.96		\$ 4,796.03	\$ 4,800.00	\$ 3.97	99.92%				
5017 - Mailbox Maintenance	\$ -	\$ -		\$ 180.20	\$ 1,500.00	\$ 1,319.80	12.01%				
5020 - Accounting Fees & Tax Return	\$ -	\$ 300.00		\$ 300.00	\$ 1,800.00	\$ 1,500.00	16.67%				
5030 - Insurance	\$ -	\$ 2,422.08		\$ 3,822.05	\$ 3,900.00	\$ 77.95	98.00%				
5041 - Corporate Annual Report	\$ -	\$ -		\$ 61.25	\$ 144.00	\$ 82.75	42.53%				
5050 - Electricity	\$ 507.75	\$ 598.76	\$ (91.01)	\$ 4,507.23	\$ 5,580.00	\$ 1,072.77	80.77%				
5060 - Telephone	\$ 125.66	\$ 124.21	\$ 1.45	\$ 936.86	\$ 960.00	\$ 23.14	97.59%				
6009 - Repairs & Maintenance	\$ -	\$ -		\$ 19.08	\$ 2,400.00	\$ 2,380.92	0.80%				
6010 - Ground Maintenance	\$ 85.00	\$ 700.00	\$ (615.00)	\$ 2,525.00	\$ 6,000.00	\$ 3,475.00	42.08%				
6014 - Gate Repairs	\$ 373.65	\$ 587.50	\$ (213.85)	\$ 1,100.02	\$ 3,480.00	\$ 2,379.98	31.61%				
6062 - General Security and Monitor Sys	\$ -	\$ -		\$ -	\$ 1,200.00	\$ 1,200.00	0.00%				
6067 - Website	\$ -	\$ -		\$ 180.00	\$ 552.00	\$ 372.00	32.61%				
6071 - Towing	\$ -	\$ 45.00		\$ 180.00	\$ 600.00	\$ 420.00	30.00%				
6078 - Street Sweeping	\$ -	\$ -		\$ 275.00	\$ 2,400.00	\$ 2,125.00	11.46%				
6080 - Lake Treatment	\$ -	\$ -		\$ 450.00	\$ 900.00	\$ 450.00	50.00%				
6116 - Entrance Project	\$ -	\$ -		\$ 4,550.00	\$ 12,500.04	\$ 7,950.04	36.40%				
7000 - Printing	\$ 88.08	\$ 64.40	\$ 23.68	\$ 459.88	\$ 1,560.00	\$ 1,100.12	29.48%				
7001 - Postage	\$ 32.53	\$ 18.85	\$ 13.68	\$ 376.19	\$ 1,020.00	\$ 643.81	36.88%				
7020 - Office supplies and Expenses	\$ 29.24	\$ 6.40	\$ 22.84	\$ 546.31	\$ 960.00	\$ 413.69	56.91%				
7090 - Contingency	\$ -	\$ -		\$ -	\$ 804.00	\$ 804.00	0.00%				
8043 - Sidewalk Maintenance	\$ -	\$ -		\$ -	\$ 5,400.00	\$ 5,400.00	0.00%				
8044 - Sidewalk Cleaning	\$ -	\$ -		\$ 1,800.00	\$ 6,000.00	\$ 4,200.00	30.00%				
Total operating expenses	\$ 4,121.91	\$ 8,296.19	\$ (4,174.28)	\$ 35,305.10	\$ 76,820.04	\$ 41,514.94	45.96%				
Net Worth	Current Month	Prior Month	Difference	Current Month	Prior Month	Difference					
	Amounts			Amounts			Current Month	Prior Month			
Bus CD 0271	\$ 10,291.30	\$10,287.37	\$ 3.93	Bus CD 0775	\$ 22,894.29	\$ 22,894.29	\$ -	Checking	\$ 78,036.62	\$ 74,806.94	
Bus CD 1712	\$ 23,498.25	\$23,498.25	\$ -	Bus CD 2562	\$ 23,611.11	\$ 23,611.11	\$ -	Savings	\$ 23,950.06	\$ 23,946.26	
Bus CD 2571	\$ 10,060.18	\$10,060.18	\$ -	Bus CD 3098	\$ 10,165.11	\$ 10,163.38	\$ 1.73	PCUSavings	\$ 35,166.51	\$ 33,316.51	
Bus CD 3998	\$ 10,419.46	\$10,415.03	\$ 4.43	Bus CD 4355	\$ 10,060.18	\$ 10,060.18	\$ -	Reserve	This Year		
Bus CD 5469	\$ 10,060.18	\$10,060.18	\$ -	Bus CD 5899	\$ 10,070.15	\$ 10,070.15	\$ -	Reserve - Paving and Sealcoat	\$ 173,282.70		
Bus CD 9314	\$ 10,065.21	\$10,065.21	\$ -	Bus CD 9712	\$ 10,093.41	\$ 10,080.90	\$ 12.51	Reserve - SMS Repair Fund	\$ 33,392.91		
PCU CD 6726	\$ 10,162.31	\$10,162.31	\$ -	PCU CD 7366	\$ 10,084.26	\$ 10,084.26	\$ -	Reserve - Gate House	\$ 26,279.70		
PCU CD 7412	\$ 10,082.53	\$10,082.53	\$ -					Reserve - Security System	\$ 17,779.19		
									Total Reserve	\$ 274,684.56	