The Estates of Tanglewood Lakes Financial Report

Apr-09

Revenue	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Amount	Budget	Variance	Percent
100 - Late Fees	$ 117.98	$ 300.00	$ (182.02)	$ 887.98		Extra Income	
200 - Interest Income	$ 1.85	$ 1.92	$ (0.07)	$ 6.25		306.25	
210 - Assessment Interest Income	$ 23.54	$ 216.03	$ (192.49)	$ 319.68		Unexpected Income	
220 - Reserve Interest Income	$ 191.79	$ 190.45	$ 1.34	$ 1,021.17		$ 3,242.66	
300 - Misc Income	$ -	$ -		$ -		Reimbursement Income	
400 - Violation Income	$ -	$ 35.00		$ 2,035.00		$ 2,432.05	
450 - Repair Income	$ -	$ -		$ 345.00			
500 - Gate Key Income	$ 95.00	$ 15.00	$ 80.00	$ 300.00			
501 - Legal Fee Income	$ -	$ 636.91		$ 2,087.05			
600 - Assessments	$ 6,051.98	$ 7,911.20	$ (1,859.22)	$ 28,774.49	$ 22,076.00	$ *6,698.49*	130.34%
1180 - Reserve Asses	$ 2,000.00	$ 2,000.00		$ 8,000.00	$ 8,000.00	$ -	100.00%
Net Income	$ 430.16	$ 1,395.31	$ (965.15)	$ 34,755.45	$ 22,076.00	$ *12,679.45*	157.44%

Expenses	Current Month	Prior Month	Difference	Year to Date		Budget	
	Amount			Amount	Budget	Variance	Percent
1180 - Reserve Txfr	$ 2,191.79	$ 2,190.45	$ 1.34	$ 9,021.17	$ 8,000.00	$ *1,021.17*	112.76%
5001 - Management Fees	$ 1,030.00	$ 1,030.00		$ 4,120.00	$ 4,120.00	$ -	100.00%
5010 - Legal Fees	$ -	$ -		$ 1,130.43	$ 1,600.00	$ *469.57*	70.65%
5020 - Accounting Fees & Tax Return	$ -	$ 250.00		$ 250.00	$ 84.00	**$ (166.00)**	99.21%
5030 - Insurance	$ 1,528.00	$ -	$ 1,528.00	$ 1,528.00	$ 1,700.00	$ *172.00*	29.96%
5040 - Corporate Annual Report	$ -	$ -		$ 61.25	$ 40.00	**$ (21.25)**	51.04%
5060 - Telephone	$ 59.87	$ 59.87		$ 239.58	$ 240.00	$ *0.42*	33.28%
6000 - Electricity	$ 482.39	$ 524.86	$ (42.47)	$ 1,982.14	$ 2,000.00	$ *17.86*	33.04%
6009 - Repairs & Maintenance	$ 3.76	$ 380.00	$ (376.24)	$ 763.76	$ 1,100.00	$ *336.24*	23.14%
6010 - Ground Maintenance	$ 1,150.00	$ -	$ 1,150.00	$ 1,150.00	$ 1,300.00	$ *150.00*	29.49%
6014 - Gate Repairs	$ 775.00	$ 255.00	$ 520.00	$ 1,110.29	$ 400.00	**$ (710.29)**	92.52%
6062 - General Security and Monitor Sys	$ -	$ -		$ -	$ 1,012.00	$ *1,012.00*	0.00%
6067 - Website	$ -	$ -		$ -	$ 40.00	$ *40.00*	0.00%
6071 - Towing	$ 135.00	$ -	$ 135.00	$ 135.00	$ 240.00	$ *105.00*	18.75%
6076 - Mailbox Maintenance	$ 376.30	$ -	$ 376.30	$ 376.30	$ 572.00	$ *195.70*	21.93%
6080 - Lake Treatment	$ 225.00	$ -	$ 225.00	$ 225.00	$ 400.00	$ *175.00*	18.75%
7000 - Printing	$ 153.30	$ 172.20	$ (18.90)	$ 693.75	$ 1,793.36	$ *1,099.61*	12.89%
7001 - Postage	$ 77.18	$ 88.35	$ (11.17)	$ 263.72	$ 266.64	$ *2.92*	32.97%
7020 - Office supplies and Expenses	$ 31.27	$ 48.60	$ (17.33)	$ 279.47	$ 200.00	**$ (79.47)**	46.58%
8043 - Sidewalk Maintenance	$ -	$ -		$ -	$ 1,500.00	$ *1,500.00*	0.00%
8044 - Sidewalk Cleaning	$ -	$ -		$ 2,000.00	$ 2,668.00	$ *668.00*	24.99%
11000 - Contingency	$ -	$ -		$ -	$ 800.00	$ *800.00*	0.00%
Total operating expenses	$ 8,218.86	$ 4,999.33	$ 3,219.53	$ 12,188.69	$ 17,956.00	$ 5,767.31	67.88%

Net Worth	Current Month	Prior Month	Difference
		Amounts	
Checking	$ 18,944.24	$ 20,078.03	$ (1,133.79)
Savings	$ 24,881.98	$ 25,844.32	$ (962.34)
Bus CD 4528	$ 18,362.75	$ 18,331.88	$ 30.87
Bus CD 4529	$ 17,427.98	$ 17,402.83	$ 25.15
Bus CD 2562	$ 10,075.63	$ 10,014.69	$ 60.94
Bus CD 0775	$ 9,844.35	$ 9,825.75	$ 18.60
Bus CD 1712	$ 10,154.12	$ 10,144.68	$ 9.44
Bus CD 0131	$ 10,195.98	$ 10,187.36	$ 8.62
CDAR 2591	$ 13,000.00	$ 10,000.00	$ 3,000.00
CDAR 3471	$ 10,600.00	$ 10,600.00	$ -
CDAR 9816	$ 10,600.00	$ 10,600.00	$ -
CDAR 2907	$ 10,000.00	$ 10,000.00	$ -
Total Funds	**$ 164,087.03**	**$ 163,029.54**	$ 1,057.49

	Current Month	Prior Month	Difference
		Amounts	
New CDAR	$ -	$ -	$ -
New CDAR	$ -	$ -	$ -

	This Year	Prior Year
Reserve - Paving and Sealcoating	$ 108,846.56	$ 84,233.57
Reserve - SMS Repair Fund	$ 17,287.06	$ 12,058.09
Reserve - Gate House	$ 10,252.96	$ 7,656.23
Reserve - Security System	$ 8,756.22	$ 7,665.16
Total Reserve	**$ 145,142.80**	**$ 111,613.05**

Acct Receivable (Delinquency)	$ 27,480.54
Asses Paid in Adv (Pre Pays)	$ 6,238.96
Violation Money owed	$ 8,519.63
Legal Fees owed	$ 4,699.27
Total Collectable Amount	$ 18,960.91