##### THE ESTATES OF TANGLEWOOD LAKES

**MINUTES OF OCTOBER 2012 MEETING OF THE BOARD OF DIRECTORS**

Call to Order

The Meeting of the Board of Directors was held on October 15th at the Florida Bible Church Cafeteria. Notice of the Meeting was posted at the Association’s entrance forty-eight hours prior to the Meeting. The Vice President called the meeting to order at 7:06 pm.

###### **Calling of the Roll**

A quorum of Board of Directors was established.

There were present the following Board Members:

Harry Stevens, Jose Ockerman, Linda Elizalde, Darren Attinsky, and Mitch Krauss.

There were present the following Management Representatives:

 Nelly Gordillo, Miami Management

1. **Approval of August Minutes**

Mitch made a motion that we accept the minutes. Darren seconded and the motion passed.

1. **Treasurer’s Report**

As of September 30th there was $36,787.07 in checking, $16,418.35 in savings, plus CDs of $190,454.34 for total funds of $243,659.76.

We earned $7,325.95 in assessment income, $804.22 in prepaid assessment income (total balance on prepaid assessments is $2,785.47), $47.59 in assessment interest, and $360 in late charges. We collected $473.77 in legal fees.

There are 8 units in various stages of bank foreclosure. Two of them are in legal for unpaid assessments (43 & 80). Two units are in legal for unpaid assessments with no bank foreclosure action on record (Lots 52 & 38).

1. **Fines Committee Report – No Report**
2. **Architectural Committee Report – No Report**
3. **Old Business**
	1. Drainage Re-Certification – Status on recertification provided by Harry. Waiting on inspection from south Broward Drainage District.
	2. Violations – No report.
	3. New Hedges – Hedges were installed today.
	4. 2013 Budget – Mitch made a motion to accept the 2013 budget and mail to the homeowners for review. Darren seconded the motion. Motion unanimously passed.
4. **New Business**
	1. Roof and fence painting colors – The architectural committee suggested that we add additional roof and fence color options to the association color book. The board agreed that this is a good idea and will request the committee to review and make recommendations.
	2. Cleaning of mailboxes and street signs – Darren made a motion that we accept the proposal to clean and remove rust from the mailboxes and signs around the community for a cost of $15 per mailbox. Harry seconded and the motion and it unanimously passed.
5. **Open Forum**
6. **Adjournment**

Harry called the meeting adjourned at 7:56 pm. Motion passed.

Our next meeting will take place on Monday, November 19th, at the Florida Bible Church cafeteria.

Respectfully Submitted,

Mitchell Krauss

Treasurer

Estates of Tanglewood Lakes Homeowners Association